National Bank of Oman SAOG

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

30 September 2026 (UNAUDITED)

PO Box 751 PC 112 Ruwi Sultanate of Oman.

SR.NO	INDEX	PAGE NO
1	CHAIRPERSON'S REPORT	1
2	CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION	2
3	CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	3
4	CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS	4
5	CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY	5
6	NOTES TO CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS	6 - 33

CHAIRPERSON'S REPORT Q3 2026

On behalf of the Board of Directors of National Bank of Oman SAOG (NBO), I am pleased to present the third quarter 2026 report for the period ended 30 September 2026.

Oman's Economy

Oman's economy maintained its resilience during the third quarter of 2026, supported by sound fiscal management, improving economic activity and steady progress towards economic diversification.

In September 2026, S&P Global Ratings reaffirmed Oman's investment-grade credit rating at BBB- with a stable outlook, reflecting continued fiscal discipline and improvements in the Sultanate's economic, fiscal and external positions. The agency also revised its real GDP growth forecast for 2026 upwards to 3.5 per cent, from an earlier projection of 1.6 per cent.

The positive outlook was further supported by projections of a fiscal surplus of approximately 4.8 per cent of GDP in 2026 and continued improvements in public debt indicators. Non-oil sectors, including trade, logistics, information technology and financial services, also contributed to economic activity, with non-oil growth reaching 1.3 per cent year-on-year during the first half of 2026.

Together, these developments underscore the strength of Oman's economic fundamentals and its continued progress towards a more diversified, competitive and sustainable economy, in line with Oman Vision 2040.

NBO's Financial Performance

Given this backdrop, Net Interest Income for YTD September 2026 was ﷼ 90.7 million, an increase of 10.5 per cent compared with the same period last year.

Fee Income for the same period was ﷼ 44.1 million compared to ﷼ 39.1 million, an increase of 12.9 per cent compared with the same period last year.

Total Income, as a result, was ﷼ 134.8 million for YTD September 2026, reporting a growth of 11.3 per cent year on year.

Operating Expenses for the nine months ended 30 September 2026 was ﷼ 54.6 million, compared to ﷼ 49.2 million for the corresponding period in 2025, an increase of 11.0 per cent.

Operating Profit as a result was at ﷼ 80.2 million and grew strongly by 11.5 per cent year on year.

Net Impairment for the first nine months was at ﷼ 14.0 million, compared to ﷼ 11.0 million for the corresponding period last year, an increase of 27.6 per cent.

Net Profit, as a result, was ﷼ 57.6 million, a growth of 11.2 per cent over the corresponding period last year.

Gross loans and advances as of 30 September 2026 are at ﷼ 4.71 billion, reporting a growth of 8.4 per cent over last year. Customer deposits correspondingly are at ﷼ 4.46 billion, with the Bank continuing to maintain a healthy CASA mix.

The Bank's Core Equity and Total Capital Adequacy Ratio stood at 11.0 per cent and 17.2 per cent, respectively.

Key Achievements and Partnerships

Throughout the third quarter, we continued to advance our priorities across the Bank, introducing initiatives aimed at delivering greater value to our customers, enhancing their banking experience and supporting the Sultanate's wider development.

Partnerships remained an important part of our digital transformation journey. We hosted our second Digital Partnership Awards at our Head Office, recognising the contributions of government entities, private sector organisations and SMEs in advancing our digital capabilities. These collaborations continue to play a key role in enhancing customer experiences and supporting Oman's broader digital transformation.

Our focus on building stronger customer relationships continued through a special gathering in Dhofar, where we brought our Sadara Priority Banking customers together to connect, exchange perspectives and better understand their evolving needs. The event provided an opportunity to deepen our relationships and reinforce our commitment to delivering personalised experiences beyond everyday banking.

We also continued to promote the national Maal Debit Card, making it easier for customers to instantly print and collect their cards through our Self Service Kiosks and selected branches. This reflects our continued efforts to expand digital self service solutions, simplify everyday banking and give customers greater convenience and control. To encourage card usage, we offered 500 NBO Reward Points to customers who spent ﷼ 10 or more on their first eligible transaction, combining greater convenience with added value.

As part of our continued efforts to strengthen customer loyalty and offer competitive benefits to our cardholders, we launched a range of seasonal campaigns and exclusive offers across travel, shopping and dining. In collaboration with Visa, we introduced a limited-time campaign giving customers the opportunity to win premium prizes.

We also offered our Credit Cardholders the chance to win a trip abroad when using their cards at Mall of Oman or Muscat City Centre. Our travel offers included up to 55 per cent cashback on eligible flight bookings made through the Oman Air website and app, as well as discounts of up to 10 per cent on Qatar Airways bookings.

Our promotions also featured exclusive offers during the Khareef season, back-to-school shopping discounts of up to 30 per cent, cashback rewards and 5 per cent cashback at participating dining outlets. These initiatives reflect our continued focus on delivering added value to customers and enhancing the benefits available through our banking products and services.

In corporate banking, we continued to support key national infrastructure projects, concluding strategic financing for a government owned entity in the water and wastewater sector. We also finalised financing documentation for a new greenfield utilities project and participated as the second-largest lender in the refinancing of a government-related entity.

We also reached financial close on a USD 720 million refinancing facility for Oman's largest power generation plant in collaboration with a local bank. This landmark transaction supports the continued operations of a strategically important facility that plays a key role in meeting the Sultanate's electricity needs. We also strengthened our relationships with large and mid-sized corporates, while advancing our strategy to grow Current and Savings Account (CASA) balances.

We launched the SME Growth Programme to support entrepreneurs and small businesses in strengthening their capabilities, expanding their operations and achieving sustainable growth. In collaboration with Sharakah, we delivered the first series of capability building

workshops in Muscat and Sohar, attracting strong participation, with more sessions planned across Oman.

In Global Transaction Banking, we maintained strong momentum in digital adoption and transaction growth, recording a 39 per cent increase in local transfer volumes, over 30 per cent growth in Wages Protection System (WPS) transaction volumes and a 43 per cent rise in the value of international remittances. We also continued to facilitate national trade, processing over USD 115 million in export letters of credit during 2026 to date.

NBO Muzn Islamic Banking

Muzn Islamic Banking continued to deliver a strong performance, with total income for the nine months ended September 2026 growing by 14.3 per cent year-on-year. Gross Financing increased by 3.0 per cent year-on-year to reach ﷼ 405.5 million as at 30 September 2026, while customer deposits grew by 5.8 per cent to ﷼ 374.7 million, reflecting the continued development of its Shari'a-compliant banking proposition.

During the third quarter, Muzn Islamic Banking continued to expand its offerings and strengthen its presence, introducing initiatives aimed at providing customers with greater convenience, value and access to Shari'a-compliant banking solutions.

A new branch commenced operations in Al Khoudh, bringing banking services closer to customers and strengthening accessibility in the area. The launch of commercial financing solutions also expanded the range of Shari'a-compliant options available to businesses, supporting their financial needs and growth ambitions.

Efforts to encourage savings continued through the Shari'a-compliant Structured Deposit Account, offering an expected profit rate of up to 4.85 per cent per annum. Customers also benefited from seasonal promotions, including exclusive travel offers through Barakah Travel & Tourism, special benefits during the Khareef season and tailored financing solutions to help families manage back-to-school expenses.

People

Throughout the quarter, we continued to invest in our people and create opportunities that encourage learning, engagement and stronger connections across the Bank, while providing platforms for our colleagues and leaders to represent NBO and share their expertise locally and internationally.

We participated in the "Beyond Borders: Empowering Turkish Businesses in the GCC" Conference in Türkiye, which brought together business and banking leaders to explore opportunities for greater trade, investment and economic cooperation between Türkiye and the GCC. Our Chief Executive Officer, Abdullah Zahran Al Hinai, and Assistant General Manager – Head of Large Corporates & SMEs, Mohamed Abdullah Al Dhahab contributed to panel discussions, sharing insights into the role of banks in facilitating cross-border business and strengthening economic ties between the two regions.

We hosted our Kids@Work event, bringing employees and their children together for a day of learning, creativity and fun at the Bank. The event gave children an opportunity to experience their parents' workplace while enjoying a range of engaging activities, reflecting our continued focus on creating a workplace that encourages connection, belonging and a strong sense of community.

We also created more opportunities for colleagues to connect through a range of social and seasonal activities. During the Gulf Cup, employees came together to watch selected matches and support their favourite teams, while our bowling tournament brought colleagues together outside the workplace for some friendly competition. In line with the Khareef season, we also hosted a special Khareef edition of Café Thursday, bringing the spirit of the season to the workplace and giving colleagues another opportunity to connect in a relaxed setting. We further supported local entrepreneurs through our collaboration with Al Sharaa Market, organising a special market at our premises where local businesses showcased their products and connected with colleagues across the Bank.

Community Values

During the third quarter, we continued to invest in local talent, support entrepreneurship and strengthen our connections with communities through initiatives that contribute to Oman's social and economic development.

As part of our commitment to empowering young people, we sponsored INJAZ Oman's Company Programme and participated in its closing ceremony, celebrating the achievements of 2,800 students across 300 student-led companies. The programme provided participants with hands-on experience in establishing and managing businesses, helping them develop entrepreneurial skills, gain practical knowledge and prepare for future opportunities.

We welcomed 68 university students from across Oman as part of our 2026 Summer Internship Programme. Throughout the programme, students worked alongside our teams across different areas of the Bank, gaining hands-on experience, developing practical skills and building greater exposure to the banking sector.

Our community engagement extended to the Al Ashkharah Festival in South Al Sharqiyah, where our sponsorship supported local tourism, economic activity and opportunities for businesses, while bringing residents and visitors together.

We also supported the Sustainability and Social Forum and the ARSH Architecture Forum, contributing to discussions on sustainability, architecture and the future of Oman's built environment. These platforms brought together experts and stakeholders to exchange knowledge and explore ideas that contribute to the Sultanate's long-term development.

Our investment in the next generation continued through our sponsorship of Scientific Week, organised by the Military Technological College. The initiative encouraged students to explore science, technology and innovation, helping nurture the skills and capabilities needed to support Oman's future ambitions and Vision 2040.

Global Recognition

We've been named Best Mobile & Digital Banking Experience in Oman 2026 by Global Brands Magazine, recognising the continued progress we are making in delivering simpler, smarter and more seamless banking experiences for our customers. The recognition celebrates our efforts to advance our digital journey and continuously enhance the way our customers bank.

Muzn Islamic Banking also received the IFN Türkiye Deal of the Year 2025 Award at the IFN Awards ceremony in Dubai, recognising its role as Lead Arranger, Bookrunner and Participant in Vakif Katilim Bankasi's Club Facility. The recognition highlights its growing contribution to Shari'a-compliant financing transactions in international markets.

Appreciation

On behalf of the Board of Directors, I would like to thank our customers, shareholders, executive management, and the entire team of NBO for their support and efforts in implementing the Bank's strategy and achieving its goals and objectives.

We would also like to sincerely thank our regulators, the Central Bank of Oman, the Central Bank of the United Arab Emirates and the Financial Services Authority, for their constant support and dedicated efforts to develop Oman's financial industry, especially the banking sector.

We pay tribute to His Majesty Sultan Haitham bin Tarik, under whose visionary leadership and wise guidance Oman continues its steadfast march towards sustainable economic growth and social development.

Amal Suhail Bahwan

Chairperson

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 September 2026 (unaudited)

	Notes	*30/09/2026* JD'000	*30/09/2025* JD'000	*Audited 31/12/2025* JD'000
Assets				
Cash and balances with Central Banks	3	**250,190**	167,717	356,154
Due from banks and other money market placements	4	**372,751**	278,116	334,395
Loans, advances and Islamic financing assets	5	**4,516,503**	4,167,709	4,150,354
Investment securities	6	**706,196**	548,621	580,466
Other assets	7	**165,187**	155,684	108,877
Property and equipment	8	**61,305**	60,210	60,978
Total assets		**6,072,132**	5,378,057	5,591,224
Liabilities and equity				
Liabilities				
Due to banks and other money market deposits	9	**460,236**	288,320	414,883
Customers' deposits	10	**4,458,649**	4,074,426	4,009,117
Other liabilities	11	**201,362**	182,872	141,234
Taxation	12	**24,114**	21,135	25,984
Total liabilities		**5,144,361**	4,566,753	4,591,218
Equity				
Share capital		**162,595**	162,595	162,595
Share premium		**34,465**	34,465	34,465
Legal reserve		**54,198**	54,198	54,198
Other reserves	13	**38,376**	22,770	20,722
Retained earnings		**355,350**	312,239	329,739
Total equity attributable to the shareholders of the Bank		**644,984**	586,267	601,719
Tier 1 perpetual bonds	14	**282,787**	225,037	398,287
Total equity		**927,771**	811,304	1,000,006
Total liabilities and equity		**6,072,132**	5,378,057	5,591,224

The condensed consolidated interim financial statements were authorised for issue on 27 October 2026 in accordance with a resolution of the Board of Directors.

Chief Executive Officer | Director | Chairperson

The attached notes 1 to 31 form part of the condensed consolidated interim financial statements.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the period ended 30 September 2026 (unaudited)

	Notes	*Nine months ended 30 September*		*Three months ended 30 September*	
		2026	2025	**2026**	2025
		£'000	£'000	***£'000***	£'000
Interest income	16	**190,012**	183,582	**65,957**	62,674
Interest expense	17	**(106,719)**	(107,450)	**(37,361)**	(36,098)
NET INTEREST INCOME		**83,293**	76,132	**28,596**	26,576
Income from Islamic financing and Investment		**20,746**	19,235	**7,060**	6,859
Interest expenses on Islamic customers' deposits		**(13,360)**	(13,314)	**(4,531)**	(4,717)
NET INCOME FROM ISLAMIC FINANCING AND INVESTMENTS		**7,386**	5,921	**2,529**	2,142
NET INTEREST INCOME AND NET INCOME FROM ISLAMIC FINANCING AND INVESTMENTS		**90,679**	82,053	**31,125**	28,718
Fee and commission income	18	**35,516**	33,064	**13,602**	11,624
Fee and commission expenses		**(14,376)**	(11,921)	**(5,100)**	(4,222)
Net fee and commission income		**21,140**	21,143	**8,502**	7,402
Other operating income	19	**22,970**	17,913	**4,276**	5,550
OPERATING INCOME		**134,789**	121,109	**43,903**	41,670
Staff costs	20	**(32,224)**	(30,532)	**(10,958)**	(10,159)
Other operating expenses	21	**(17,131)**	(13,852)	**(6,316)**	(5,034)
Depreciation	8	**(5,270)**	(4,841)	**(1,804)**	(1,650)
TOTAL OPERATING EXPENSES		**(54,625)**	(49,225)	**(19,078)**	(16,843)
PROFIT FROM OPERATIONS BEFORE IMPAIRMENT LOSSES AND TAX		**80,164**	71,884	**24,825**	24,827
Net impairment losses on financial instruments	22.5	**(13,999)**	(10,974)	**(4,186)**	(3,877)
PROFIT BEFORE TAX		**66,165**	60,910	**20,639**	20,950
Taxation	12	**(8,590)**	(9,142)	**(2,154)**	(3,207)
PROFIT FOR THE PERIOD		**57,575**	51,768	**18,485**	17,743
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified to profit or loss					
Equity investments at FVOCI – net change in fair value		**17,151**	16,134	**3,099**	8,249
Tax effect of equity investments at FVOCI – net change in fair value		**(333)**	(1,158)	**(137)**	(123)
OTHER COMPREHENSIVE INCOME		**16,818**	14,976	**2,962**	8,126
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**74,393**	66,744	**21,447**	25,869
Earnings per share:					
Basic and diluted	23	**0.027**	0.027	**0.011**	0.011

The attached notes 1 to 31 form part of the condensed consolidated interim financial statements.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
For the period ended 30 September 2026 (unaudited)

	Notes	*Nine months ended 30 September*	
		2026	2025
		﷼'000	﷼'000
Operating activities			
Profit before taxation		**66,165**	60,910
Adjustments for:			
Depreciation	8	**5,270**	4,841
Net impairment losses on financial instruments	22.5	**13,999**	10,974
Gain on investments at FVTPL and amortised cost		**(3,961)**	(418)
Loss on sale of property and equipment		**8**	29
Amortisation of (discount)/ premium (net)		**(1,214)**	(806)
Translation differences		**(1)**	-
Income from investment securities (dividend and interest)		**(26,348)**	(23,983)
Operating cash flows before changes in operating assets and liabilities		**53,918**	51,547
Due from banks and other money market placements		**119,061**	(16,810)
Loans, advances and Islamic financing assets		**(379,856)**	(251,533)
Other assets		**(56,462)**	(47,022)
Due to banks and other money market deposits		**45,353**	95,382
Customers' deposits		**449,532**	(54,097)
Other liabilities		**59,994**	52,574
Cash generated from/(used in) operating activities		**291,540**	(169,959)
Taxes paid		**(10,497)**	(7,268)
Cash generated from/(used in) operating activities		**281,043**	(177,227)
Investing activities			
Purchase of investment securities		**(231,274)**	(101,554)
Proceeds from sale of investment securities		**129,448**	38,123
Purchase of property and equipment	8	**(4,110)**	(3,525)
Proceeds from sale of property and equipment		**-**	10
Income from investment securities (dividend and interest)		**24,739**	23,555
Net cash used in investing activities		**(81,197)**	(43,391)
Financing activities			
Payment of dividend		**(17,072)**	(15,284)
Payment of lease liabilities		**(1,519)**	(1,493)
Repayment of Tier 1 perpetual bond		**(115,500)**	-
Payment of interest on Tier 1 perpetual bond		**(14,056)**	(8,317)
Net cash used in financing activities		**(148,147)**	(25,094)
Increase/(decrease) in cash and cash equivalents		**51,699**	(245,712)
Cash and cash equivalents at the beginning of the period		**415,871**	511,310
Cash and cash equivalents at the end of the period		**467,570**	265,598
Representing:			
Cash and balances with Central Banks	3	**250,190**	167,217
Due from Banks with original maturity of three months or less		**217,380**	98,381
		467,570	265,598

Interest received was ﷼ 202.02 million (30 September 2025: ﷼ 191.40 million) and interest paid was ﷼ 121.70 million (30 September 2025: ﷼ 119.57 million). These are part of the operating cash flows of the Bank. There are no significant non-cash changes to be disclosed for 2026 and 2025.

The attached notes 1 to 31 form part of the condensed consolidated interim financial statements

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
For the period ended 30 September 2026 (unaudited)

(﷼'000)	*Share capital*	*Share premium*	*Legal reserve*	*Other reserves*	*Retained earnings*	*Total*	*Tier 1 perpetual bond*	*Total equity*
Balance at 1 January 2026	**162,595**	**34,465**	**54,198**	**20,722**	**329,739**	**601,719**	**398,287**	**1,000,006**
Profit for the period	**-**	**-**	**-**	**-**	**57,575**	**57,575**	**-**	**57,575**
Other comprehensive income for the period	**-**	**-**	**-**	**16,818**	**-**	**16,818**	**-**	**16,818**
Total comprehensive income for the period	**-**	**-**	**-**	**16,818**	**57,575**	**74,393**	**-**	**74,393**
Net losses on derecognition of financial instruments measured at FVOCI (net of tax)	**-**	**-**	**-**	**836**	**(836)**	**-**	**-**	**-**
Payment of interest on Tier 1 perpetual bond	**-**	**-**	**-**	**-**	**(14,056)**	**(14,056)**	**-**	**(14,056)**
Repayment of Tier 1 perpetual bonds	**-**	**-**	**-**	**-**	**-**	**-**	**(115,500)**	**(115,500)**
Dividend paid during the period	**-**	**-**	**-**	**-**	**(17,072)**	**(17,072)**	**-**	**(17,072)**
Balance at 30 September 2026	**162,595**	**34,465**	**54,198**	**38,376**	**355,350**	**644,984**	**282,787**	**927,771**
Balance at 1 January 2025	162,595	34,465	54,198	11,429	280,437	543,124	225,037	768,161
Profit for the period	-	-	-	-	51,768	51,768	-	51,768
Other comprehensive income for the period	-	-	-	14,976	-	14,976	-	14,976
Total comprehensive income for the period	-	-	-	14,976	51,768	66,744	-	66,744
Net gain on de-recognition of financial instruments measured at FVOCI (net of tax)	-	-	-	(4,690)	4,690	-	-	-
Transfer to impairment reserve	-	-	-	1,055	(1,055)	-	-	-
Payment of interest on Tier 1 perpetual bond	-	-	-	-	(8,317)	(8,317)	-	(8,317)
Dividend paid during the period	-	-	-	-	(15,284)	(15,284)	-	(15,284)
Balance at 30 September 2025	162,595	34,465	54,198	22,770	312,239	586,267	225,037	811,304
Profit for the period	-	-	-	-	18,439	18,439	-	18,439
Other comprehensive income for the period	-	-	-	6,431	-	6,431	-	6,431
Total comprehensive income for the period	-	-	-	6,431	18,439	24,870	-	24,870
Net gain on derecognition of financial instruments measured at FVOCI (net of tax)	-	-	-	(7,424)	7,424	-	-	-
Transfer to impairment reserve	-	-	-	(1,055)	1,055	-	-	-
Payment of interest on Tier 1 perpetual bond	-	-	-	-	(8,317)	(8,317)	-	(8,317)
Issuance of Tier 1 perpetual bonds	-	-	-	-	-	-	173,250	173,250
Issuance cost on Tier 1 perpetual bonds	-	-	-	-	(1,101)	(1,101)	-	(1,101)
Balance at 31 December 2025	162,595	34,465	54,198	20,722	329,739	601,719	398,287	1,000,006

The attached notes 1 to 31 form part of the condensed consolidated interim financial statement

1 LEGAL STATUS AND PRINCIPAL ACTIVITIES

Nation al Bank of Oman SAOG ("NBO", "the Bank") was established in the Sultanate of Oman in 1973 as a joint stock company and is engaged in retail, wholesale, investment and Islamic banking services within the Sultanate of Oman, through overseas branches in the United Arab Emirates and Egypt. In Oman the Bank operates under banking license issued by the Central Bank of Oman and is covered by its deposit insurance scheme, whereas in the United Arab Emirates and in Egypt the branches operate under a commercial bank licences given by the respective Central Banks. The Bank is in the process of closing down its operations in Egypt and has sought necessary approvals. The Bank is head quartered in Muscat, Sultanate of Oman and its registered address is PO Box 751, Ruwi, Postal Code 112, Muscat, Sultanate of Oman. The Bank's equity shares are listed on the Muscat Stock Exchange. Perpetual bonds are listed on the Euronext Dublin.

Financial Services Authority of the Sultanate of Oman requires all Public Joint Stock Companies to disclose the financials of the Parent Company in a separate column in the condensed consolidated financial interim statements vide circular E/2/2007 dated 21 January 2007.

The Bank has the following fully owned Special Purpose Vehicles ("SPV"):

Name of the entity	Country of incorporation	Activity of the subsidiary	Percentage of ownership	
			2026	2025
NBO Global Markets Cayman Limited	Cayman Islands	Financial services	100%	100%

The size, operations and financial statements of the above SPV are not material to the condensed consolidated financial interim statements of the Bank. Hence, financial statements of the parent company have not been provided in a separate column in these condensed consolidated financial interim statements.

2 MATERIAL ACCOUNTING POLICIES

The condensed consolidated interim financial statements of the Bank are prepared in accordance with IFRS Accounting Standard 34, Interim Financial Reporting and the relevant disclosure requirements of the Financial Services Authority ("FSA") and should be read in conjunction with the Bank's last annual financial statements as at and for the year ended 31 December 2025 ('last annual financial statements'). They do not include all the information required for a complete set of financial statements prepared in accordance with IFRS standards. The condensed consolidated interim financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards. In addition, results for the nine months ended 30 September 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The accounting policies used in the preparation of the condensed consolidated interim financial statements are consistent with those used in the preparation of the annual financial statements for the year ended 31 December 2025.

The condensed consolidated interim financial statements are prepared in Rial Omani, rounded to the nearest thousands, except as indicated. The functional currencies of the Bank's operations are as follows:

Sultanate of Oman:	Rial Omani
United Arab Emirates:	UAE Dirham
Egypt:	US Dollar

The condensed consolidated interim financial statements are prepared under the historical cost convention, modified to include measurement of derivative financial instruments and certain investments, either through profit and loss account or through other comprehensive Income, at fair value.

2 (a) New and amended IFRS Accounting Standards adopted by the Bank

The new standards and amendments to standards that were effective for annual periods beginning from 1 January 2026 did not have any impact on these condensed consolidated interim financial statements of the Bank.

2 BASIS OF PREPARATION OF THE CONDENSED CONSOLIDATED INTEIRM FINANCIAL STATEMENTS (continued)

2 (b) Impact of IFRS Accounting Standards issued but not yet applied by the Bank

There are certain new accounting standards and amendments to accounting standards have been published that are not mandatory for current reporting periods and have not been early adopted by the Bank. The Bank is currently assessing the impact of these new standards and amendments is set out below:

- IFRS 19 Subsidiaries without Public Accountability: Disclosures (effective for annual periods beginning on or after 1 January 2027)
- IFRS 18 Presentation and Disclosure in Financial Statements (effective for annual periods beginning on or after 1 January 2027)

2 (c) Use of estimates and judgements

The preparation of the condensed consolidated interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by the Management in applying the Bank's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements.

The Bank has robust governance in place to ensure appropriateness of the IFRS 9 framework and resultant Expected Credit Loss ("ECL") estimates. Specifically, all aspects of the IFRS 9 framework are overseen by the management risk committee. The Bank reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be recorded. Judgment by management is required in the estimation of the amount and timing of future cash flows when determining the impairment loss. In estimating these cash flows, the Bank makes judgments about the borrower's financial situation and the net realisable value of collateral. These estimates are based on assumptions about several factors and actual results may differ, resulting in future changes to the allowance. Loans and advances that have been assessed individually and found not to be impaired and all individually insignificant loans and advances are then assessed collectively, in groups of assets with similar risk characteristics, to determine whether provision should be made due to incurred loss events for which there is objective evidence but whose effects are not yet evident. The collective assessment takes account of data from the loan portfolio (such as credit quality, levels of arrears, credit utilisation, loan to collateral ratios etc.) and concentrations of risks. The Bank incorporates forward-looking information into both its assessment of whether the credit risk of an instrument has increased significantly since its initial recognition and its measurement of ECL. Based on consideration of a variety of external actual and forecast information, the bank formulates a fundamental view of the future direction of relevant economic variables as well as a reasonable range of possible scenarios. In addition, the Bank continues to review the appropriateness of ECL provisions considering changes in macroeconomic environment, risk profile as well as any actual and expected increase in credit risk.

The Bank performs historical analysis to determine key economic variables that impact credit risk across different portfolios. Macroeconomic forecasts for these economic variables are used to estimate risk parameters (PD and LGD) on a forward-looking basis for all borrowers and instruments that are in scope of IFRS 9 ECL framework. In accordance with IFRS 9 requirements, the Bank estimates these risk parameters under upside, base and downside scenarios with representative weights used to measure ECL.

From a sensitivity analysis point of view, if the pessimistic scenario was changed by +10% / - 10%, ECL change would not be material to the condensed consolidated interim financial statements.

3 CASH AND BALANCES WITH CENTRAL BANKS

	30/09/2026	*30/09/2025*	*31/12/2025*
	﷼'000	﷼'000	﷼'000
Cash	**33,339**	32,881	34,808
Other balances with Central Banks	**216,851**	134,336	320,846
Cash and cash equivalents	**250,190**	167,217	355,654
Capital deposit with Central Bank of Oman	**-**	500	500
Cash and balances with Central Banks	**250,190**	167,717	356,154

3 CASH AND BALANCES WITH CENTRAL BANKS (continued)

(i) At 30 September 2026, cash and balances with Central Bank of Oman included balances amounting to nil (30 September 2025: ﷼ 500,000 and 31 December 2025: ﷼ 500,000) as capital deposit.

(ii) Minimum cash reserve to be maintained with Central Bank of Oman as of 30 September 2026 is 3% (30 September and 31 December 2025 – 3%) of total deposits and for Central Bank of UAE, is 1% (30 September and 31 December 2025 – 1%) of time deposits and 14% (30 September and 31 December 2025 – 14%) of all other deposits.

(iii) ECL on the cash and balances with Central Banks is not material and accordingly no adjustment has been accounted by the Bank. All the exposures are related to stage 1.

4 DUE FROM BANKS AND OTHER MONEY MARKET PLACEMENTS

	30/09/2026	*30/09/2025*	*31/12/2025*
	﷼'000	*﷼'000*	*﷼'000*
Loans and advances to Banks	**69,211**	47,682	45,680
Placement with Banks	**278,546**	213,946	255,819
Demand balances	**25,490**	16,736	33,146
Due from banks and other money market placement	**373,247**	278,364	334,645
Less: allowance for credit losses (note 22.3)	**(496)**	(248)	(250)
Due from banks and other money market placement	**372,751**	278,116	334,395

5 LOANS, ADVANCES AND ISLAMIC FINANCING ASSETS

	30/09/2026	*30/09/2025*	*31/12/2025*
	﷼'000	*﷼'000*	*﷼'000*
Overdrafts	**97,238**	87,755	83,544
Personal loans	**1,599,049**	1,568,380	1,562,701
Term loans, Islamic financing and others	**3,014,767**	2,689,059	2,681,051
Gross loans, advances and Islamic financing assets for customers	**4,711,054**	4,345,194	4,327,296
Less: allowance for credit losses (note 22.3)	**(194,551)**	(177,485)	(176,942)
Loans, advances and Islamic financing assets for customers	**4,516,503**	4,167,709	4,150,354

Gross loans, advances and Islamic financing assets for customers include ﷼ 157 million due from related parties at 30 September 2026 (30 September 2025 – ﷼ 127 million, 31 December 2025 – ﷼ 125 million).

Included in above the Islamic financing asset (net of allowance for credit losses) of ﷼ 398 million as at 30 September 2026 (30 September 2025 – ﷼ 385 million, 31 December 2025 – ﷼ 392 million).

Provided during the period/year includes contractual interest reserved for ﷼ 7.46 million (30 September 2025 – ﷼ 7.41 million and 31 December 2025 – ﷼ 9.87 million).

Recovered/released during the period/year includes recovery of reserved interest at ﷼ 1.81 million (30 September 2025 – ﷼ 1.34 million and 31 December 2025 – ﷼ 1.79 million).

All loans and advances require payment of interest based on agreed tenors, some at fixed rates and others at rates that re-price prior to maturity. Contractual interest reserved and recovery thereof is shown under net interest income and income from Islamic financing in the consolidated condensed interim statement of profit or loss.

As of 30 September 2026, loans and advances on which interest is not being accrued or where interest has been reserved amounted to ﷼ 210 million (30 September 2025 – ﷼ 196 million and 31 December 2025 – ﷼ 195 million).

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONTINUED)
As at 30 September 2026 (unaudited)

6 INVESTMENT SECURITIES

	30/09/2026	*30/09/2025*	*31/12/2025*
	﷼'000	*﷼'000*	*﷼'000*
Investments measured at Fair value through profit and loss (FVTPL)			
Quoted investments-Oman	**2,758**	2,381	2,555
Quoted investments-Foreign	**-**	171	160
Unquoted investments in funds	**2,499**	2,882	2,805
Total FVTPL investments	**5,257**	5,434	5,520
Investments measured at Fair value through other comprehensive income (FVOCI) - Equity			
Quoted investments-Oman	**108,364**	60,300	66,193
Quoted investments-Foreign	**46,380**	52,078	30,069
Total FVOCI investments	**154,744**	112,378	96,262
Investments measured at amortised cost			
Government development bonds-Oman	**347,815**	261,611	306,430
Government Sukuk-Oman	**40,885**	32,097	39,423
Treasury Bills	**99,788**	75,780	63,232
Quoted investments-Oman	**53,818**	45,744	53,971
Quoted investments-Foreign	**4,845**	16,464	16,552
Total – amortised cost	**547,151**	431,696	479,608
Total investment securities	**707,152**	549,508	581,390
Less: allowance for credit losses (note 22.3)	**(956)**	(887)	(924)
Total investment securities	**706,196**	548,621	580,466

Details of significant investments

Details of investments exceeding 10% of the carrying value of the Bank's investment portfolio are as follows:

	Bank's portfolio %	***Carrying value ﷼'000***
30/09/2026		
Government Development Bonds - Oman	**55%**	**388,700**
Treasury Bills	**14%**	**99,788**
30/09/2025		
Government Development Bonds - Oman	54%	293,708
Treasury Bills	14%	75,780
31/12/2025		
Government Development Bonds - Oman	60%	345,853
Treasury Bills	11%	63,232

In 2026 (YTD September), the Bank received dividends of ﷼ 5.55 million from its FVOCI equities (YTD September 2025: ﷼ 4.87 million for FVOCI equities), recorded as other operating income.

Government Sukuk – Oman, Quoted investments – Oman and Quoted investments – Foreign of ﷼ 78.52 million (30 September 2025: ﷼ 19.21 million and 31 December 2025: ﷼ 80.65 million) are assigned as collateral against USD borrowings of ﷼ 71.49 million (30 September 2025: ﷼ 12.63 million and 31 December 2025: ﷼ 65.23).

The Bank designated certain investments as equity securities at FVOCI. The FVOCI designation was made because the investments are expected to be held for strategic purposes rather than with a view to profit on a subsequent sale and there are no plans to dispose of these investments in the short or medium term. This designation is irrevocable.

7 OTHER ASSETS

	30/09/2026	*30/09/2025*	*31/12/2025*
	﷼'000	*﷼'000*	*﷼'000*
Customers' indebtedness for acceptances (note 11)	**129,633**	114,414	84,549
Less: allowance for credit losses (note 22.3)	**(213)**	(136)	(62)
Net Customers' indebtedness for acceptances	**129,420**	114,278	84,487
Prepaid expenses and others	**18,407**	30,768	15,410
Positive fair value of derivatives (note 30)	**17,360**	10,638	8,980
	165,187	155,684	108,877

8 PROPERTY AND EQUIPMENT

	Freehold land and buildings and leasehold improvements	***Motor vehicles, furniture and equipment***	***Capital work in progress***	***Right to use assets***	***Total***
	﷼'000	***﷼'000***	***﷼'000***	***﷼'000***	***﷼'000***
Reconciliation of carrying amount:					
Balance as at 1 January 2026, net of accumulated depreciation	**45,038**	**11,392**	**2,072**	**2,476**	**60,978**
Additions	**5**	**2,185**	**1,920**	**1,518**	**5,628**
Disposal	**-**	**-**	**(8)**	**(24)**	**(32)**
Transfers	**300**	**1,027**	**(1,326)**	**-**	**1**
Depreciation	**(1,275)**	**(2,647)**	**-**	**(1,348)**	**(5,270)**
Balance at 30 September 2026, net of accumulated depreciation	**44,068**	**11,957**	**2,658**	**2,622**	**61,305**
At cost	**65,602**	**57,178**	**2,658**	**5,090**	**130,528**
Accumulated depreciation	**(21,534)**	**(45,221)**	**-**	**(2,468)**	**(69,223)**
Net carrying value at 30 September 2026	**44,068**	**11,957**	**2,658**	**2,622**	**61,305**
Reconciliation of carrying amount:					
Balance as at 1 January 2025, net of accumulated depreciation	46,018	10,643	1,050	1,756	59,467
Additions	-	1,626	1,899	2,109	5,634
Disposals	-	(39)	-	(11)	(50)
Transfers	355	919	(1,274)	-	-
Depreciation	(1,260)	(2,270)	-	(1,311)	(4,841)
Balance at 30 September 2025, net of accumulated depreciation	45,113	10,879	1,675	2,543	60,210
At cost	65,066	53,097	1,675	4,960	124,798
Accumulated depreciation	(19,953)	(42,218)	-	(2,417)	(64,588)
Net carrying value at 30 September 2025	45,113	10,879	1,675	2,543	60,210
Reconciliation of carrying amount:					
Balance as at 1 January 2025, net of accumulated depreciation	46,018	10,643	1,050	1,756	59,467
Additions	6	2,440	3,166	2,496	8,108
Disposals	-	(58)	-	(11)	(69)
Transfers	701	1,443	(2,144)	-	-
Depreciation	(1,687)	(3,076)	-	(1,765)	(6,528)
Balance at 31 December 2025, net of accumulated depreciation	45,038	11,392	2,072	2,476	60,978
At cost	65,297	54,306	2,072	5,039	126,714
Accumulated depreciation	(20,259)	(42,914)	-	(2,563)	(65,736)
Net carrying value at 31 December 2025	45,038	11,392	2,072	2,476	60,978

9 DUE TO BANKS AND OTHER MONEY MARKET DEPOSITS

	30/09/2026	*30/09/2025*	*31/12/2025*
	﷼'000	*﷼'000*	﷼'000
Borrowings	**442,176**	276,528	407,131
Vostro balances	**18,060**	11,792	7,752
	460,236	288,320	414,883

Borrowings include bank borrowings amounting to ﷼ 71.49 million (30 September 2025: ﷼ 12.63 million and 31 December 2025: ﷼ 65.23 million) with underlying collateral in the form of Government Sukuk – Oman, Quoted investments – Oman and Quoted investments – Foreign of ﷼ 78.52 million (30 September 2025: ﷼ 19.21 million and 31 December 2025: ﷼ 80.65 million).

10 CUSTOMERS' DEPOSITS

	30/09/2026	*30/09/2025*	*31/12/2025*
	﷼'000	*﷼'000*	﷼'000
Term deposits	**2,120,654**	2,033,670	2,006,644
Current accounts	**1,690,893**	1,442,344	1,389,348
Savings accounts	**647,102**	598,412	613,125
	4,458,649	4,074,426	4,009,117

11 OTHER LIABILITIES

	30/09/2026	*30/09/2025*	*31/12/2025*
	﷼'000	*﷼'000*	﷼'000
Liabilities under acceptances (note 7)	**129,633**	114,414	84,549
Other liabilities and accrued expenses	**42,198**	49,029	38,018
Negative fair value of derivatives (note 30)	**18,866**	9,850	8,131
Allowances for credit losses for loan commitments and financial guarantees (note 22.3)	**6,486**	4,665	6,623
Deferred tax liability (note 12)	**2,273**	3,176	2,006
Lease liabilities	**1,906**	1,738	1,907
	201,362	182,872	141,234

12 TAXATION

	30/09/2026	*30/09/2025*	*31/12/2025*
	﷼'000	*﷼'000*	﷼'000
Tax expenses			
Current tax expense for the period/year	**8,656**	8,326	11,519
Deferred tax	**(66)**	816	837
Total tax expenses for the period/year	**8,590**	9,142	12,356

The Bank is liable to income tax at the following rates:

	30/09/2026	*30/09/2025*	*31/12/2025*
• Sultanate of Oman (of consolidated taxable income)	**15%**	15%	15%
• United Arab Emirates (of taxable income)			
a. National level	**9%**	9%	9%
b. Emirates level	**20%**	20%	20%
• Egypt (of taxable income)	**22.5%**	22.5%	22.5%

Set out below is reconciliation between incomes tax calculated on accounting profit with income tax expense for the period:

	30/09/2026	*30/09/2025*	*31/12/2025*
	﷼'000	*﷼'000*	﷼'000
Accounting profit	**66,165**	60,910	82,563
Tax at applicable rate	**9,925**	9,137	12,384
Tax exempt revenues	**(1,239)**	(686)	(946)
Others	**(30)**	(125)	81
Total	**8,656**	8,326	11,519

The Bank's liabilities for taxation in the Sultanate of Oman have been assessed and agreed up to the year ended 31 December 2020.

Management believes that additional taxes, if any, in respect of open tax assessments would not be significant to the Bank's consolidated financial position as at 30 September 2026.

The tax assessments of the Egypt operations in respect of the different taxes applicable are at different stages of completion with the respective tax authorities. The Bank's liability in respect of its branches in UAE has been agreed with the tax authorities up to 31 December 2023.

	30/09/2026	*30/09/2025*	*31/12/2025*
	﷼'000	*﷼'000*	﷼'000
Income tax liability			
Through comprehensive income	**8,656**	8,326	11,519
Through prior years	**15,458**	11,841	11,857
Through retained earnings	**-**	968	2,608
	24,114	21,135	25,984

	30/09/2026	*30/09/2025*	*31/12/2025*
	﷼'000	*﷼'000*	﷼'000
Recognised deferred tax liability			
Deferred tax liabilities are attributable to the following:			
Deductible temporary differences relating to provisions	**1,943**	1,986	2,009
FVOCI investments	**330**	1,190	(3)
	2,273	3,176	2,006

Movement of deferred tax liability

	30/09/2026	*30/09/2025*	*31/12/2025*
	﷼'000	*﷼'000*	﷼'000
Balance at the beginning of the period/year	**2,006**	2,169	2,169
(Released)/ provided during the period/year	**(66)**	816	837
Tax effect of movement in FVOCI investments	**333**	191	(1,000)
	2,273	3,176	2,006

13 OTHER RESERVES

	FVOCI reserve ﷼ *'000*	*Impairment Reserve* ﷼ *'000*	*Total* ﷼ '000
At 1 January 2026	**5,900**	**14,822**	**20,722**
Net movement on FVOCI	**17,987**	**-**	**17,987**
Tax effect of net results on FVOCI	**(333)**	**-**	**(333)**
At 30 September 2026	**23,554**	**14,822**	**38,376**
At 30 September 2025	6,893	15,877	22,770
At 31 December 2025	5,900	14,822	20,722

The impairment reserve represents excess of impairment allowance (net of tax) calculated as per CBO norms and IFRS 9. The reserve is not available for distribution to the shareholders.

14 TIER 1 PERPETUAL BOND

The Bank has issued Perpetual Tier 1 Capital Securities (the "Tier 1 Securities") with details mentioned in the table below. The Tier 1 Securities constitute direct, unconditional, subordinated and unsecured obligations of the Bank and are classified as equity in accordance with IAS 32: Financial Instruments – Classification. The key features of the instruments are as follows:

- No fixed date of maturity.
- Payment of interest and/or capital is solely at the discretion of the Bank.
- The instruments are deeply subordinated and rank just above the ordinary shareholders
- These securities also allow the Bank to write-down (in whole or in part) any amounts due to the holders in the event of non-viability with the approval of the Central Bank of Oman.

The determination of equity classification of these instruments requires significant judgment as certain clauses, particularly the "Events of Default", require interpretation. The Directors, after factoring in the clauses relating to the write-down, non-payment and subordination in the instrument offering document, consider that the Bank will not reach the point of insolvency before a write-down is affected due to a non-viability event. Accordingly, such clauses were assessed by the Directors as not being genuine for the purpose of determining the debt vs equity classification. The Directors have considered appropriate independent legal advice in forming their judgment around this matter.

Issuance Month/Year	Issued Amount	Coupon Rate
November 2022	USD 134.11 million (﷼ 51.63 million)	Fixed interest rate of 6.75% with a reset after 5 years
October 2024	USD 150.40 million (﷼ 57.90 million)	Fixed interest rate of 6.75% with a reset after 5 years
November 2025	USD 450 million (﷼ 173.3 million)	Fixed interest rate of 6.63% with a reset after 5 years

These securities form part of Tier 1 Capital of the Bank and comply with Basel-III and Central Bank of Oman regulations (BM 1114).

15 CONTINGENT LIABILITIES AND COMMITMENTS

	30/09/2026	*30/09/2025*	*31/12/2025*
	﷼'000	*﷼'000*	﷼'000
Guarantees	**380,969**	389,895	331,864
Documentary letters of credit	**83,058**	53,216	67,122
Undrawn commitment to lend	**109,455**	156,849	107,086
	573,482	599,960	506,072

(i) The allowances for credit losses for commitments and financial guarantees amounts to ﷼ 6.49 million (30 September 2025 – ﷼ 4.67 million and 31 December 2025 – ﷼ 6.62 million) and is included under note 11.

(ii) Guarantees include ﷼ 4.47 million (30 September 2025 – ﷼ 4.46 million and 31 December 2025 – ﷼ 4.46 million) relating to non-performing loans.

16 INTEREST INCOME

	9 months ended 30/09/2026	9 months ended 30/09/2025	**3 months ended 30/09/2026**	3 months ended 30/09/2025
	﷼'000	﷼'000	**﷼'000**	﷼'000
Interest from customers	**163,052**	156,988	**56,050**	53,854
Interest from investments	**8,373**	8,908	**3,665**	2,761
Interest from banks	**18,587**	17,686	**6,242**	6,059
	190,012	183,582	**65,957**	62,674

17 INTEREST EXPENSE

	9 months ended 30/09/2026	9 months ended 30/09/2025	**3 months ended 30/09/2026**	3 months ended 30/09/2025
	﷼'000	﷼'000	**﷼'000**	﷼'000
Interest to customer	**94,526**	98,260	**33,243**	32,695
Interest to banks	**12,193**	9,190	**4,118**	3,403
	106,719	107,450	**37,361**	36,098

18 FEE AND COMMISSION INCOME

	9 months ended 30/09/2026	9 months ended 30/09/2025	**3 months ended 30/09/2026**	3 months ended 30/09/2025
	﷼'000	﷼'000	**﷼'000**	﷼'000
Fee and commission income	**35,516**	33,064	**13,602**	11,624
Less: fee and commission expenses	**(14,376)**	(11,921)	**(5,100)**	(4,222)
Net fee and commission income	**21,140**	21,143	**8,502**	7,402

The disaggregation of fee and commission income is provided under note 28.

19 OTHER OPERATING INCOME

	9 months ended 30/09/2026	9 months ended 30/09/2025	**3 months ended 30/09/2026**	3 months ended 30/09/2025
	﷼'000	﷼'000	**﷼'000**	﷼'000
Income from investment securities	**9,981**	5,419	**600**	954
Net gain from foreign exchange and derivatives	**9,586**	8,779	**2,520**	3,258
Miscellaneous income	**3,403**	3,715	**1,156**	1,338
	22,970	17,913	**4,276**	5,550

20 STAFF COST

	9 months ended 30/09/2026 ﷼'000	9 months ended 30/09/2025 ﷼'000	**3 months ended 30/09/2026 ﷼'000**	3 months ended 30/09/2025 ﷼'000
Employees' salaries	**22,114**	21,704	**7,362**	7,243
Contribution to social insurance schemes	**2,191**	2,096	**773**	636
Other staff costs	**7,919**	6,732	**2,823**	2,280
	32,224	30,532	**10,958**	10,159

The Bank employed 1,395 employees as of 30 September 2026 (30 September 2025 – 1,420).

21 OTHER OPERATING EXPENSES

	9 months ended 30/09/2026 ﷼'000	9 months ended 30/09/2025 ﷼'000	**3 months ended 30/09/2026 ﷼'000**	3 months ended 30/09/2025 ﷼'000
Establishment costs	**3,128**	3,054	**1,145**	1,211
Operating and administration expenses	**13,678**	10,463	**5,066**	3,702
Directors' remuneration and sitting fees	**325**	335	**105**	121
	17,131	13,852	**6,316**	5,034

22 CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS

22.1 Comparison of impairment provisions in accordance with IFRS 9 and regulatory provision under Central Bank of Oman's (CBO) requirement:

Impairment charge and provision held as of 30 September 2026

	Amounts in ﷼'000		
	As per CBO Norms	**As per IFRS 9**	**Difference**
Impairment Loss charged to profit and loss	-	**13,999**	**NA**
Provisions required as per CBO norms/ held as per IFRS 9	**224,557**	**202,702**	**(21,855)**
Gross non-performing loan ratio (percentage)	-	**4.5**	-
Net non-performing loan ratio (percentage)	-	**3.7**	-

Mapping of IFRS 9 and CBO norms as of 30 September 2026

	Amounts in ﷼'000						
Asset Classification as per CBO Norms	Asset Classification as per IFRS 9	Gross Amount	Provision required as per CBO Norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held under IFRS 9	Net Amount as per IFRS 9	Reserve interest as per CBO norms
(1)	(2)	(3)	(4)	(5)	(6) = (4)-(5)+(8)	(7) = (3)-(5)	(8)
Standard	Stage 1	**4,027,258**	**50,492**	**9,984**	**40,508**	**4,017,274**	-
	Stage 2	**281,038**	**3,159**	**6,448**	**(3,289)**	**274,590**	-
	Stage 3	-	-	-	-	-	-
Subtotal		**4,308,296**	**53,651**	**16,432**	**37,219**	**4,291,864**	-
Special Mention	Stage 1	-	-	-	-	-	-
	Stage 2	**192,970**	**1,966**	**34,601**	**(32,635)**	**158,369**	-
	Stage 3	-	-	-	-	-	-
Subtotal		**192,970**	**1,966**	**34,601**	**(32,635)**	**158,369**	-
Substandard	Stage 1	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-
	Stage 3	**8,603**	**2,152**	**3,000**	**(754)**	**5,603**	**94**
Subtotal		**8,603**	**2,152**	**3,000**	**(754)**	**5,603**	**94**
Doubtful	Stage 1	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-
	Stage 3	**10,780**	**4,657**	**3,643**	**1,397**	**7,137**	**383**
Subtotal		**10,780**	**4,657**	**3,643**	**1,397**	**7,137**	**383**
Loss	Stage 1	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-
	Stage 3	**190,405**	**123,688**	**136,875**	**24,779**	**53,530**	**37,966**
Subtotal		**190,405**	**123,688**	**136,875**	**24,779**	**53,530**	**37,966**
Other items not covered under CBO circular BM 977 and related instructions	Stage 1	**1,555,903**	-	**2,452**	**(2,452)**	**1,553,451**	-
	Stage 2	**279,988**	-	**1,490**	**(1,490)**	**278,498**	-
	Stage 3	**4,473**	-	**4,209**	**(4,209)**	**264**	-
Subtotal		**1,840,364**	-	**8,151**	**(8,151)**	**1,832,213**	-
Total	Stage 1	**5,583,161**	**50,492**	**12,436**	**38,056**	**5,570,725**	-
	Stage 2	**753,996**	**5,125**	**42,539**	**(37,414)**	**711,457**	-
	Stage 3	**214,261**	**130,497**	**147,727**	**21,213**	**66,534**	**38,443**
	Total	**6,551,418**	**186,114**	**202,702**	**21,855**	**6,348,716**	**38,443**

22 CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS (continued)

22.1 Comparison of impairment provisions in accordance with IFRS 9 and regulatory provision under Central Bank of Oman's (CBO) requirement (continued):

Impairment charge and provision held as of 30 September 2025

	Amounts in ﷼'000		
	As per CBO Norms	As per IFRS 9	Difference
Impairment Loss charged to profit and loss	-	10,974	N.A.
Provisions required as per CBO norms/ held as per IFRS 9	198,115	183,421	(14,694)
Gross non-performing loan ratio (percentage)	-	4.5	-
Net non-performing loan ratio (percentage)	-	3.8	-

Mapping of IFRS 9 and CBO norms as of 30 September 2025

	Amounts in ﷼'000						
Asset Classification as per CBO Norms	Asset Classification as per IFRS 9	Gross Amount	Provision required as per CBO Norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held under IFRS 9	Net Amount as per IFRS 9	Reserve interest as per CBO norms
(1)	(2)	(3)	(4)	(5)	(6) = (4)-(5)+(8)	(7) = (3)-(5)	(8)
	Stage 1	3,551,403	45,033	10,863	34,170	3,540,540	-
	Stage 2	401,402	4,457	10,478	(6,021)	390,924	-
Standard	Stage 3	-	-	-	-	-	-
Subtotal		3,952,805	49,490	21,341	28,149	3,931,464	-
	Stage 1	-	-	-	-	-	-
	Stage 2	196,298	1,988	25,155	(23,167)	171,143	-
Special Mention	Stage 3	-	-	-	-	-	-
Subtotal		196,298	1,988	25,155	(23,167)	171,143	-
	Stage 1	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-
Substandard	Stage 3	5,451	1,353	1,643	(196)	3,808	94
Subtotal		5,451	1,353	1,643	(196)	3,808	94
	Stage 1	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-
Doubtful	Stage 3	34,013	15,618	26,960	(9,361)	7,053	1,981
Subtotal		34,013	15,618	26,960	(9,361)	7,053	1,981
	Stage 1	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-
Loss	Stage 3	156,627	97,604	102,386	25,205	54,241	29,987
Subtotal		156,627	97,604	102,386	25,205	54,241	29,987
Other items not covered under CBO circular BM 977 and related instructions	Stage 1	1,305,339	-	1,917	(1,917)	1,303,422	-
	Stage 2	248,970	-	2,904	(2,904)	246,066	-
	Stage 3	4,461	-	1,115	(1,115)	3,346	-
Subtotal		1,558,770	-	5,936	(5,936)	1,552,834	-
	Stage 1	4,856,742	45,033	12,780	32,253	4,843,962	-
	Stage 2	846,670	6,445	38,537	(32,092)	808,133	-
	Stage 3	200,552	114,575	132,104	14,533	68,448	32,062
Total	Total	5,903,964	166,053	183,421	14,694	5,720,543	32,062

22 CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS (continued)

22.2 Comparison of impairment provisions in accordance with IFRS 9 and regulatory provision under Central Bank of Oman's (CBO) requirement:

Restructured loans as at 30 September 2026

	Amounts in ﷼'000						
Asset classification as per CBO's Norms	Asset classification as per IFRS 9	Gross carrying amount	Provision required as per CBO's norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held under IFRS 9	Net carrying amount as per IFRS 9	Reserve interest as per CBO's norms
(1)	(2)	(3)	(4)	(5)	(6) = (4)-(5)+(8)	(7) = (3)-(5)	(8)
Classified as performing	Stage 1	-	-	-	-	-	-
	Stage 2	**113,061**	**1,151**	**29,258**	**(28,107)**	**83,803**	-
	Stage 3	-	-	-	-	-	-
Subtotal		**113,061**	**1,151**	**29,258**	**(28,107)**	**83,803**	-
Classified as non-performing	Stage 1	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-
	Stage 3	**57,196**	**36,092**	**37,760**	**3,082**	**19,436**	**4,750**
Sub total		**57,196**	**36,092**	**37,760**	**3,082**	**19,436**	**4,750**
Total	Stage 1	-	-	-	-	-	-
	Stage 2	**113,061**	**1,151**	**29,258**	**(28,107)**	**83,803**	-
	Stage 3	**57,196**	**36,092**	**37,760**	**3,082**	**19,436**	**4,750**
	Total	**170,257**	**37,243**	**67,018**	**(25,025)**	**103,239**	**4,750**

Restructured loans as at 30 September 2025

	Amounts in ﷼'000						
Asset classification as per CBO's Norms	Asset classification as per IFRS 9	Gross carrying amount	Provision required as per CBO's norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held under IFRS 9	Net carrying amount as per IFRS 9	Reserve interest as per CBO's norms
(1)	(2)	(3)	(4)	(5)	(6) = (4)-(5)+(8)	(7) = (3)-(5)	(8)
Classified as performing	Stage 1	-	-	-	-	-	-
	Stage 2	185,555	1,894	25,050	(23,156)	160,505	-
	Stage 3	-	-	-	-	-	-
Subtotal		185,555	1,894	25,050	(23,156)	160,505	-
Classified as non-performing	Stage 1	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-
	Stage 3	60,500	30,038	45,972	(10,000)	14,528	5,934
Sub total		60,500	30,038	45,972	(10,000)	14,528	5,934
Total	Stage 1	-	-	-	-	-	-
	Stage 2	185,555	1,894	25,050	(23,156)	160,505	-
	Stage 3	60,500	30,038	45,972	(10,000)	14,528	5,934
	Total	246,055	31,932	71,022	(33,156)	175,033	5,934

22 CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS (continued)

22.3 Movement in Expected credit losses (ECL)

As at 30 September 2026	*Stage 1*	*Stage 2*	*Stage 3*	*Total*
	JD' 000	*JD' 000*	*JD' 000*	*JD' 000*
Exposure subject to ECL				
- Central bank balances	**216,851**	**-**	**-**	**216,851**
- Due from banks and other money market placements	**373,247**	**-**	**-**	**373,247**
- Loans, advances and Islamic financing assets	**4,027,258**	**474,008**	**209,788**	**4,711,054**
- Investment securities (debt)	**547,151**	**-**	**-**	**547,151**
- Acceptances	**42,147**	**87,486**	**-**	**129,633**
- Contingent liabilities and commitments	**376,507**	**192,502**	**4,473**	**573,482**
	5,583,161	**753,996**	**214,261**	**6,551,418**
Opening Balance - as at 1 January 2026				
- Central bank balances	**-**	**-**	**-**	**-**
- Due from banks and other money market placements	**250**	**-**	**-**	**250**
- Loans, advances and Islamic financing assets	**8,972**	**35,216**	**132,754**	**176,942**
- Investment securities (debt)	**924**	**-**	**-**	**924**
- Acceptances	**14**	**48**	**-**	**62**
- Contingent liabilities and commitments	**728**	**1,707**	**4,188**	**6,623**
	10,888	**36,971**	**136,942**	**184,801**
Net transfer between stages				
- Central bank balances	**-**	**-**	**-**	**-**
- Due from banks and other money market placements	**-**	**-**	**-**	**-**
- Loans, advances and Islamic financing assets	**2,433**	**(2,885)**	**452**	**-**
- Investment securities (debt)	**-**	**-**	**-**	**-**
- Acceptances	**(15)**	**15**	**-**	**-**
- Contingent liabilities and commitments	**(4)**	**4**	**-**	**-**
	2,414	**(2,866)**	**452**	**-**
Charge / (release) for the period (net)				
- Central bank balances	**-**	**-**	**-**	**-**
- Due from banks and other money market placements	**246**	**-**	**-**	**246**
- Loans, advances and Islamic financing assets	**(1,421)**	**8,718**	**15,988**	**23,285**
- Investment securities (debt)	**32**	**-**	**-**	**32**
- Acceptances	**67**	**84**	**-**	**151**
- Contingent liabilities and commitments	**210**	**(368)**	**21**	**(137)**
	(866)	**8,434**	**16,009**	**23,577**
Write off for the period				
- Loans, advances and Islamic financing assets	**-**	**-**	**(5,676)**	**(5,676)**
	-	**-**	**(5,676)**	**(5,676)**
Closing Balance - as at 30 September 2026				
- Central bank balances	**-**	**-**	**-**	**-**
- Due from banks and other money market placements	**496**	**-**	**-**	**496**
- Loans, advances and Islamic financing assets	**9,984**	**41,049**	**143,518**	**194,551**
- Investment securities (debt)	**956**	**-**	**-**	**956**
- Acceptances	**66**	**147**	**-**	**213**
- Contingent liabilities and commitments	**934**	**1,343**	**4,209**	**6,486**
	12,436	**42,539**	**147,727**	**202,702**

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONTINUED)
As at 30 September 2026 (unaudited)

22 CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS (continued)

22.3 Movement in Expected credit losses (ECL) (continued)

As at 30 September 2025	*Stage 1*	*Stage 2*	*Stage 3*	*Total*
	﷼ '000	*﷼ '000*	*﷼ '000*	*﷼ '000*
Exposure subject to ECL				
- Central bank balances	134,336	-	-	134,336
- Due from banks and other money market placements	278,364	-	-	278,364
- Loans, advances and Islamic financing assets	3,551,403	597,700	196,091	4,345,194
- Investment securities (debt)	431,696	-	-	431,696
- Acceptances	47,255	67,159	-	114,414
- Contingent liabilities and commitments	413,688	181,811	4,461	599,960
	4,856,742	846,670	200,552	5,903,964
Opening Balance - as at 1 January 2025				
- Central bank balances	-	-	-	-
- Due from banks and other money market placements	106	-	-	106
- Loans, advances and Islamic financing assets	10,573	32,716	121,270	164,559
- Investment securities (debt)	559	-	-	559
- Acceptances	93	127	-	220
- Contingent liabilities and commitments	325	2,491	1,231	4,047
	11,656	35,334	122,501	169,491
Net transfer between stages				
- Central bank balances	-	-	-	-
- Due from banks and other money market placements	-	-	-	-
- Loans, advances and Islamic financing assets	(176)	(105)	281	-
- Investment securities (debt)	-	-	-	-
- Acceptances	-	-	-	-
- Contingent liabilities and commitments	312	(312)	-	-
	136	(417)	281	-
Charge / (release) for the period (net)				
- Central bank balances	-	-	-	-
- Due from banks and other money market placements	142	-	-	142
- Loans, advances and Islamic financing assets	466	3,022	16,794	20,282
- Investment securities (debt)	328	-	-	328
- Acceptances	(51)	(33)	-	(84)
- Contingent liabilities and commitments	103	631	(116)	618
	988	3,620	16,678	21,286
Write off for the period				
- Loans, advances and Islamic financing assets	-	-	(7,356)	(7,356)
	-	-	(7,356)	(7,356)
Closing Balance - as at 30 September 2025				
- Central bank balances	-	-	-	-
- Due from banks and other money market placements	248	-	-	248
- Loans, advances and Islamic financing assets	10,863	35,633	130,989	177,485
- Investment securities (debt)	887	-	-	887
- Acceptances	42	94	-	136
- Contingent liabilities and commitments	740	2,810	1,115	4,665
	12,780	38,537	132,104	183,421

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONTINUED)
As at 30 September 2026 (unaudited)

22 CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS (continued)

22.4 Movement in loans

As at 30 September 2026	***Stage 1***	***Stage 2***	***Stage 3***	***Total***
	﷼' 000	***﷼' 000***	***﷼' 000***	***﷼' 000***
Exposure subject to ECL				
Opening Balance - as at 1 January 2026	**3,549,929**	**582,483**	**194,884**	**4,327,296**
Transfer to stage 1	**50,169**	**(50,169)**	**-**	**-**
Transfer to stage 2	**(7,902)**	**8,261**	**(359)**	**-**
Transfer to stage 3	**(7,954)**	**(15,457)**	**23,411**	**-**
New loans, advances and Islamic financing assets	**386,175**	**37,021**	**-**	**423,196**
Recovery of loans, advances and Islamic financing assets	**56,841**	**(88,131)**	**(2,472)**	**(33,762)**
Write off for the period	**-**	**-**	**(5,676)**	**(5,676)**
Closing Balance - as at 30 September 2026	**4,027,258**	**474,008**	**209,788**	**4,711,054**

As at 30 September 2025	*Stage 1*	*Stage 2*	*Stage 3*	*Total*
	﷼' 000	*﷼' 000*	*﷼' 000*	*﷼' 000*
Exposure subject to ECL				
Opening Balance - as at 1 January 2025	3,342,348	557,782	190,576	4,090,706
Transfer to stage 1	4,103	(4,103)	-	-
Transfer to stage 2	(27,324)	27,737	(413)	-
Transfer to stage 3	(4,420)	(17,918)	22,338	-
New loans, advances and Islamic financing assets	760,325	44,030	-	804,355
Recovery of loans, advances and Islamic financing assets	(523,629)	(9,828)	(9,054)	(542,511)
Write off for the period	-	-	(7,356)	(7,356)
Closing Balance - as at 30 September 2025	3,551,403	597,700	196,091	4,345,194

22.5 Total impairment losses on financial instruments (net)

	9 months ended 30/09/2026 ﷼'000	9 months ended 30/09/2025 ﷼'000	**3 months ended 30/09/2026 ﷼'000**	3 months ended 30/09/2025 ﷼'000
Impairment of allowances for credit losses:				
Due from banks and other money market placements	**(246)**	(142)	**(281)**	2
Loans, advances and Islamic financing assets	**(19,337)**	(16,490)	**(5,733)**	(5,469)
Investment securities (debt)	**(32)**	(328)	**423**	37
Acceptances	**(151)**	84	**(49)**	(29)
Contingent liabilities and commitments	**137**	(618)	**(284)**	(35)
Total	**(19,629)**	(17,494)	**(5,924)**	(5,494)
Recoveries and releases from:				
Provision for credit losses	**1,710**	2,282	**56**	425
Loans, advances and Islamic financing assets written off	**3,920**	4,238	**1,682**	1,192
Total	**5,630**	6,520	**1,738**	1,617
Net Impairment losses	**(13,999)**	(10,974)	**(4,186)**	(3,877)

23 EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the profit for the period after interest on perpetual tier 1 capital, by the weighted average number of shares outstanding during the period as follows:

	9 months ended 30/09/2026	9 months ended 30/09/2025	**3 months ended 30/09/2026**	3 months ended 30/09/2025
Net profit after tax (﷼'000s)	**57,575**	51,768	**18,485**	17,743
Less: Interest on tier 1 perpetual bond (﷼'000s)	**(14,056)**	(8,317)	**-**	-
Profit attributable to shareholders (﷼'000s)	**43,519**	43,451	**18,485**	17,743
Weighted average number of shares outstanding during the period (in '000s)	**1,625,946**	1,625,946	**1,625,946**	1,625,946
Basic earnings per share (﷼)	**0.027**	0.027	**0.011**	0.011

There are no instruments that are dilutive in nature, hence the basic and diluted earnings per share are same for both the period. Interest on Perpetual Tier I capital is adjusted in computation of earnings per share on payment basis.

24 ASSETS/ LIABILITIES MISMATCH

The residual maturity behavioral of the assets, liabilities and equity at 30 September 2026 is as follows:

	On demand within 3 months ﷼'000	*3 to 12 months* ﷼'000	*Subtotal less than 12 months* ﷼'000	*1 to 5 years* ﷼'000	*Over 5 years* ﷼'000	*Subtotal over 12 months* ﷼'000	*Total* ﷼'000
Cash and balances with Central Banks	**111,894**	**57,779**	**169,673**	**57,476**	**23,041**	**80,517**	**250,190**
Due from Banks and other money market placements	**225,830**	**146,921**	**372,751**	**-**	**-**	**-**	**372,751**
Loans, advances and Islamic financing assets	**435,497**	**521,868**	**957,365**	**1,575,727**	**1,983,411**	**3,559,138**	**4,516,503**
Investment securities	**259,877**	**52,814**	**312,691**	**246,933**	**146,572**	**393,505**	**706,196**
Other assets	**161,052**	**4,135**	**165,187**	**-**	**-**	**-**	**165,187**
Property and equipment	**-**	**-**	**-**	**-**	**61,305**	**61,305**	**61,305**
Total assets	**1,194,150**	**783,517**	**1,977,667**	**1,880,136**	**2,214,329**	**4,094,465**	**6,072,132**
Future interest cash inflows	**69,317**	**177,050**	**246,367**	**670,451**	**294,837**	**965,288**	**1,211,655**
Due to Banks and other money market deposits	**171,051**	**248,705**	**419,756**	**40,480**	**-**	**40,480**	**460,236**
Customers' deposits	**1,003,808**	**1,534,072**	**2,537,880**	**1,303,948**	**616,821**	**1,920,769**	**4,458,649**
Other liabilities	**169,222**	**29,845**	**199,067**	**126**	**2,169**	**2,295**	**201,362**
Taxation	**24,114**	**-**	**24,114**	**-**	**-**	**-**	**24,114**
Shareholders' equity	**-**	**-**	**-**	**-**	**644,984**	**644,984**	**644,984**
Tier 1 perpetual bonds	**-**	**-**	**-**	**-**	**282,787**	**282,787**	**282,787**
Total liabilities and shareholders' equity	**1,368,195**	**1,812,622**	**3,180,817**	**1,344,554**	**1,546,761**	**2,891,315**	**6,072,132**
Future interest cash outflows	**41,963**	**87,101**	**129,064**	**249,043**	**98,843**	**347,886**	**476,950**
Total liquidity gap (total assets – total liabilities and shareholders' equity	**(174,045)**	**(1,029,105)**	**(1,203,150)**	**535,582**	**667,568**	**1,203,150**	**-**

24 ASSETS/ LIABILITIES MISMATCH (continued)

The residual maturity behavioral of the assets, liabilities and equity at 30 September 2025 is as follows:

	On demand within 3 months	*3 to 12 months*	*Subtotal less than 12 months*	*1 to 5 years*	*Over 5 years*	*Subtotal over 12 months*	*Total*
	JD'000	*JD'000*	*JD'000*	*JD'000*	*JD'000*	*JD'000*	*JD'000*
Cash and balances with Central Banks	84,762	25,955	110,717	41,134	15,866	57,000	167,717
Due from Banks and other money market placements	229,278	31,513	260,791	17,325	-	17,325	278,116
Loans, advances and Islamic financing assets	379,474	369,685	749,159	1,422,375	1,996,175	3,418,550	4,167,709
Investment securities	187,230	33,061	220,291	245,713	82,617	328,330	548,621
Other assets	150,837	4,847	155,684	-	-	-	155,684
Property and equipment	-	-	-	-	60,210	60,210	60,210
Total assets	1,031,581	465,061	1,496,642	1,726,547	2,154,868	3,881,415	5,378,057
Future interest cash inflows	65,457	171,163	236,620	672,479	300,952	973,431	1,210,051
Due to Banks and other money market deposits	108,181	67,182	175,363	112,957	-	112,957	288,320
Customers' deposits	810,021	1,060,310	1,870,331	1,417,204	786,891	2,204,095	4,074,426
Other liabilities	155,463	26,139	181,602	121	1,149	1,270	182,872
Taxation	21,135	-	21,135	-	-	-	21,135
Shareholders' equity	-	-	-	-	586,267	586,267	586,267
Tier 1 perpetual bonds	-	-	-	-	225,037	225,037	225,037
Total liabilities and shareholders' equity	1,094,800	1,153,631	2,248,431	1,530,282	1,599,344	3,129,626	5,378,057
Future interest cash outflows	39,779	91,131	130,910	291,595	112,160	403,755	534,665
Total liquidity gap (total assets – total liabilities and sharedholders' equity	(63,219)	(688,570)	(751,789)	196,265	555,524	751,789	-

24 ASSETS/ LIABILITIES MISMATCH (continued)

The residual maturity behavioral of the assets, liabilities and equity at 31 December 2025 is as follows:

	On demand within 3 months ﷼*'000*	*3 to 12 months* ﷼*'000*	*Subtotal Less than 12 months* ﷼*'000*	*1 to 5 years* ﷼*'000*	*Over 5 years* ﷼*'000*	*Subtotal Over 12 months* ﷼*'000*	*Total* ﷼*'000*
Cash and balances with Central Banks	192,385	56,856	249,241	75,092	31,821	106,913	356,154
Due from banks and other money market placements	235,758	36,056	271,814	62,581	-	62,581	334,395
Loans, advances and Islamic financing assets	327,989	375,962	703,951	1,552,087	1,894,316	3,446,403	4,150,354
Investment securities	183,183	35,526	218,709	256,303	105,454	361,757	580,466
Other assets	104,685	4,192	108,877	-	-	-	108,877
Property and equipment	-	-	-	-	60,978	60,978	60,978
Total assets	1,044,000	508,592	1,552,592	1,946,063	2,092,569	4,038,632	5,591,224
Future interest cash inflows	66,521	175,248	241,769	672,639	288,353	960,992	1,202,761
Due to banks and other money market deposits	228,995	160,863	389,858	25,025	-	25,025	414,883
Customers' deposits	696,101	1,228,476	1,924,577	1,323,320	761,220	2,084,540	4,009,117
Other liabilities	135,063	5,060	140,123	64	1,047	1,111	141,234
Taxation	25,984	-	25,984	-	-	-	25,984
Shareholders' equity	-	-	-	-	601,719	601,719	601,719
Tier 1 perpetual bonds	-	-	-	-	398,287	398,287	398,287
Total liabilities and shareholders' equity	1,086,143	1,394,399	2,480,542	1,348,409	1,762,273	3,110,682	5,591,224
Future interest cash outflows	43,217	96,927	140,144	317,474	138,076	455,550	595,694
Total liquidity gap (total assets – total liabilities and shareholders' equity	(42,143)	(885,807)	(927,950)	597,654	330,296	927,950	-

24 ASSETS/ LIABILITIES MISMATCH (continued)

The tables below analyses the Bank's financial liabilities into relevant maturity groupings based on their contractual maturities. Where there are no contractual maturities, the balances are considered as "Due on demand".

30 September 2026	***On demand within 3 months***	***3 to 12 months***	***Subtotal less than 12 months***	***1 to 5 years***	***Over 5 years***	***Subtotal over 12 months***	***Total***
	﷼'000	***﷼'000***	***﷼'000***	***﷼'000***	***﷼'000***	***﷼'000***	***﷼'000***
Customers' deposits	**2,802,289**	**1,155,061**	**3,957,350**	**501,299**	**-**	**501,299**	**4,458,649**
Due to Banks and other money market deposits	**171,051**	**248,705**	**419,756**	**40,480**	**-**	**40,480**	**460,236**
Other liabilities	**169,222**	**29,845**	**199,067**	**126**	**2,169**	**2,295**	**201,362**
Future interest cash outflows	**41,963**	**87,101**	**129,064**	**249,043**	**98,843**	**347,886**	**476,950**
Contingent liabilities	**573,482**	**-**	**573,482**	**-**	**-**	**-**	**573,482**
30 September 2025							
Customers' deposits	2,440,363	781,973	3,222,336	852,090	-	852,090	4,074,426
Due to Banks and other money market deposits	108,181	67,182	175,363	112,957	-	112,957	288,320
Other liabilities	155,463	26,139	181,602	121	1,149	1,270	182,872
Future interest cash outflows	39,779	91,131	130,910	291,595	112,160	403,755	534,665
Contingent liabilities	599,960	-	599,960	-	-	-	599,960
31 December 2025							
Customers' deposits	2,279,105	977,417	3,256,522	752,595	-	752,595	4,009,117
Due to Banks and other money market deposits	228,995	160,863	389,858	25,025	-	25,025	414,883
Other liabilities	135,063	5,060	140,123	64	1,047	1,111	141,234
Future interest cash outflows	43,219	96,927	140,146	317,474	138,076	455,550	595,696
Contingent liabilities	506,072	-	506,072	-	-	-	506,072

25 RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. Related parties comprise principal shareholders, directors and key management personnel of the Bank. Key management personnel comprise those individuals of the Bank who are involved in the strategic planning and decision making of the Bank. The terms of these transactions are approved by the Bank's management and are made on terms agreed by the Board of Directors.

In the ordinary course of business, the Bank conducts transactions with certain of its directors, shareholders, senior management and companies over which they have significant interest. The Bank engages in transactions with related parties at arm's length terms and in accordance with relevant laws and regulations. Terms of these transactions are approved by the Bank's Board and Management.

Principal shareholders of the Bank includes those shareholdes who exercises significant influence on the Bank and their close family members. Other related parties include transactions with key management personnel, directors and transactions with those entities which are controlled by either the principal shareholders or key management personnel or directors of the Bank.

The aggregate amounts of balances with such related parties are as follows:

	30/09/2026			*31/12/2025*		
	Principal shareholder £'000	***Others £'000***	***Total £'000***	*Principal shareholder £'000*	*Others £'000*	*Total £'000*
Loans, advances and Islamic financing assets	**-**	**157,434**	**157,434**	-	124,728	124,728
Customers' deposits	**357**	**48,781**	**49,138**	341	40,863	41,204
Due from banks	**438**	**-**	**438**	218	-	218
Due to banks	**319**	**-**	**319**	145	-	145
Letters of credit, guarantees and acceptances	**949**	**11,758**	**12,707**	954	4,618	5,572
Investments	**2,364**	**1,203**	**3,567**	2,831	1,174	4,005

The statement of comprehensive income includes the following amounts in relation to transactions with related parties:

	30/09/2026			*30/09/2025*		
	Principal shareholder £'000	***Others £'000***	***Total £'000***	*Principal shareholder £'000*	*Others £'000*	*Total £'000*
Interest income	**-**	**5,467**	**5,467**	11	4,870	4,881
Commission income	**7**	**289**	**296**	4	281	285
Interest expense	**-**	**686**	**686**	-	746	746
Other expenses	**-**	**606**	**606**	-	1,214	1,214

Details regarding senior management are set out below:

The Bank considers the personnel of Management Executive Committee to be key management personnel for the purposes of IAS 24 'Related Party Disclosures."

The balances in respect of these related parties included in the statement of financial position as at the reporting date are as follows:

	30/09/2026 £'000	*31/12/2025 £'000*
Loans, advances and Islamic financing assets	**495**	458
Customers' deposits	**1,795**	1,642

25 RELATED PARTY TRANSACTIONS (continued)

The income and expenses in respect of these related parties included in the financial statement are as follows:

	9 months ended 30/09/2026 ﷼'000	9 months ended 30/09/2025 ﷼'000
Interest Income	**18**	26
Interest Expense	**56**	56
Salaries and other short-term benefits	**3,428**	3,796
Post-employment benefits	**104**	82

26 SHAREHOLDERS

The shareholders of the Bank who own 10% or more of the Bank's shares, based on information obtained from Muscat Clearing and Depository.

	30/09/2026	*30/09/2025*	*31/12/2025*
Number of shares held ('000)			
The Commercial Bank of Qatar	**567,453**	567,453	567,453
Suhail Salim Abdullah Al Mukhaini Bahwan	**239,805**	239,805	239,805
% of shareholding			
The Commercial Bank of Qatar	**34.90%**	34.90%	34.90%
Suhail Salim Abdullah Al Mukhaini Bahwan	**14.75%**	14.75%	14.75%

The percentage shareholding is calculated based on the total shares of the Bank outstanding at the reporting date.

27 CAPITAL ADEQUACY

The risk asset ratio calculated in accordance with the capital adequacy guidelines of the Bank for International Settlement is as follows:

	30/09/2026 **﷼'000**	*30/09/2025* ﷼'000	*31/12/2025* ﷼'000
Capital base			
Common equity Tier 1	**546,343**	503,882	559,107
Eligible additional Tier 1 - capital	**282,787**	225,037	398,287
Tier 2 capital	**24,396**	19,947	15,711
Total capital base	**853,526**	748,866	973,105
Risk weighted assets			
Credit risk	**4,568,625**	4,137,338	4,346,825
Operational risk	**287,929**	272,144	287,929
Market risk	**97,013**	162,400	127,638
Total risk weighted assets	**4,953,567**	4,571,882	4,762,392
Common Equity Tier 1 Ratio	**11.0%**	11.0%	11.7%
Tier 1 Ratio	**16.7%**	15.9%	20.1%
Risk asset ratio (Basel II norms)	**17.2%**	16.4%	20.4%

28 SEGMENT REPORTING

For management purposes, the Bank is organised into five operating segments based on business units and are as follows:

- Retail Banking offers various products and facilities to individual retail and high net-worth customers to meet everyday banking needs. This includes asset products like personal loans, housing loan, credit cards and term loans and liability products like savings account, current account and term deposits.
- Wholesale Banking delivers a variety of products and services to Corporate, Government and Financial Institutions, that include lending, accepting deposits, trade finance, treasury and foreign exchange. It also includes investment Banking which offers investment products such as asset management, corporate advisory and brokerage services to retail customers and institutional clients.
- International operations include UAE and Egypt operations.
- Islamic Banking offers various products as per Shari'a principles.
- Funding Center – The Funding center is responsible for balancing and managing the liquidity of funds within the Bank. It acts as repository of funds by allocating funds transfer pricing to various business units for performance management purposes. The department also handles the Bank's investments in securities, asset/liability management and cash instruments.

Management monitors the operating results of these segments separately for the purpose of making decisions about resource allocation and performance assessment. The costs incurred by the support functions are allocated to operating segments for performance measurement purposes.

Segment information by business line is as follows:

	Retail Banking ﷼'000	Wholesale Banking ﷼'000	International Banking ﷼'000	Islamic Banking ﷼'000	Funding center ﷼'000	Total ﷼'000
30 September 2026						
Operating income	**46,078**	**62,678**	**5,748**	**9,053**	**11,232**	**134,789**
Net profit	**13,776**	**30,854**	**886**	**2,016**	**10,043**	**57,575**
Total assets	**1,536,552**	**3,231,766**	**331,082**	**560,107**	**412,625**	**6,072,132**
30 September 2025						
Operating income	46,102	50,504	4,972	7,917	11,614	121,109
Net profit	17,058	22,037	584	1,861	10,228	51,768
Total assets	1,516,802	2,783,294	286,863	493,316	297,782	5,378,057

Disaggregated revenues

IFRS 15 requires the disclosure of disaggregated revenue from contracts with customers for major products / service lines. The below table provides disaggregation of commission and fee income (net) into revenues within Bank's reportable segments. Contract revenue is further segregated based on the products and services:

30 September 2026	Retail ﷼'000	Wholesale ﷼'000	International ﷼'000	Islamic ﷼'000	Total ﷼'000
Transactional	**6,682**	**-**	**-**	**102**	**6,784**
Trade Income	**33**	**2,605**	**308**	**45**	**2,991**
Account Services	**215**	**697**	**(9)**	**(4)**	**899**
Underwriting & Syndication	**512**	**7,305**	**444**	**488**	**8,749**
Investment banking	**0**	**1,717**	**-**	**-**	**1,717**
Total	**7,442**	**12,324**	**743**	**631**	**21,140**

28 SEGMENT REPORTING (continued)

Disaggregated revenues (continued)

30 September 2025	Retail ﷼'000	Wholesale ﷼'000	International ﷼'000	Islamic ﷼'000	Total ﷼'000
Transactional	8,537	-	1	76	8,614
Trade Income	49	2,018	203	48	2,318
Account Services	16	1,137	(8)	30	1,175
Underwriting & Syndication	567	5,912	640	735	7,854
Investment banking	-	1,182	-	-	1,182
Total	9,169	10,249	836	889	21,143

For management purposes the Bank also reports the segment information of its operations by the following geographical locations:

i) Oman
ii) United Arab Emirates (UAE)
iii) Egypt

Transactions between the above segments are conducted at estimated market rates on an arm's length basis. Segment information by geography is as follows:

For the period ended 30 September 2026	***Oman*** ***﷼'000***	***UAE*** ***﷼'000***	***Egypt*** ***﷼'000***	***Total*** ***﷼'000***
Net interest income and income from Islamic financing and Investment activities	**86,499**	**4,179**	**1**	**90,679**
Fees, Commission and other operating income	**42,542**	**1,579**	**(11)**	**44,110**
Operating income/(loss)	**129,041**	**5,758**	**(10)**	**134,789**
Operating expenses	**(52,589)**	**(2,022)**	**(14)**	**(54,625)**
Operating profit/(loss)	**76,452**	**3,736**	**(24)**	**80,164**
Impairment losses (net) and taxation	**(22,061)**	**(539)**	**11**	**(22,589)**
Segment profit/(loss) for the period	**54,391**	**3,197**	**(13)**	**57,575**
Other information				
Segment assets	**5,741,050**	**330,324**	**758**	**6,072,132**

For the period ended 30 September 2025	*Oman* ﷼'000	*UAE* ﷼'000	*Egypt* ﷼'000	*Total* ﷼'000
Net interest income and income from Islamic financing and Investment activities	79,027	3,026	-	82,053
Fees, Commission and other operating income	37,110	1,916	30	39,056
Operating income/(loss)	116,137	4,942	30	121,109
Operating expenses	(47,369)	(1,830)	(26)	(49,225)
Operating profit/(loss)	68,768	3,112	4	71,884
Impairment losses (net) and taxation	(19,074)	(1,129)	87	(20,116)
Segment profit/(loss) for the period	49,694	1,983	91	51,768
Other information				
Segment assets	5,091,194	286,127	736	5,378,057

29 FAIR VALUE OF FINANCIAL INSTRUMENTS

Based on the valuation methodology outlined below, the fair values of all financial instruments at 30 September 2026, 30 September 2025 and 31 December 2025 are considered by the Management not to be materially different to their book values.

Estimation of fair values

The following summarises the major methods and assumptions used in estimating the fair values of assets and liabilities:

1. Loans, advances and Islamic financing assets

Fair value is calculated based on discounted expected future principal and interest cash flows. Loan repayments are assumed to occur at contractual repayment dates, where applicable. For loans that do not have fixed repayment dates or that are subject to prepayment risk, repayments are estimated based on experience in previous periods when interest rates were at levels similar to current levels, adjusted for any differences in interest rate outlook. Expected future cash flows are estimated considering credit risk and any indication of impairment. Expected future cash flows for homogeneous categories of loans are estimated on a portfolio basis and discounted at current rates offered for similar loans to new borrowers with similar credit profiles. The estimated fair values of loans reflect changes in credit status since the loans were made and changes in interest rates in the case of fixed rate loans.

2. Investments

Fair value is based on quoted market prices at the reporting date without any deduction for transaction costs. If a quoted market price is not available, fair value is estimated based on discounted cash flow and other valuation techniques.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate is a market-related rate for a similar instrument at the reporting date.

3. Current account balances due to and due from Banks

The carrying amount of current account balances due to and from Banks was considered to be a reasonable estimate of fair value due to their short term nature.

4. Bank and customer deposits

For demand deposits and deposits with no defined maturities, fair value is taken to be the amount payable on demand at the reporting date. The estimated fair value of fixed-maturity deposits, including certificates of deposit, is based on discounted cash flows using rates currently offered for deposits of similar remaining maturities. The value of long-term relationships with depositors is not taken into account in estimating fair values.

5. Other financial instruments

No fair value adjustment is made with respect to credit-related off-balance sheet financial instruments, which include commitments to extend credit, standby letters of credit and guarantees, as the related future income streams materially reflect contractual fees and commissions actually charged at the reporting date for agreements of similar credit standing and maturity.

Foreign exchange contracts are valued based on market prices. The market value adjustments in respect of foreign exchange contracts are included in other assets and other liabilities.

The fair values of financial instruments that are traded in active markets are based on quoted market prices. Other unquoted equities are valued based on information provided by fund managers, investee financial information and current purchase prices. Industry standard valuation models are used to calculate the expected future value of payments by product, which is discounted back to a present value. The model's interest rate inputs are benchmark and active quoted interest rates in the swap, bond and futures markets. Interest rate volatilities are sourced from brokers and consensus data providers. If consensus prices are not available, these are classified as Level 3 instruments.

The Bank measures fair values using the following fair value hierarchy, which reflects the significance of the inputs used in making the measurements.

29 FAIR VALUE OF FINANCIAL INSTRUMENTS (continued)

Valuation models

Level 1: inputs that are quoted market prices (unadjusted) in active markets for identical instruments.

Level 2: inputs other than quoted prices included within Level 1 that are observable either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data.

Level 3: inputs that are unobservable. This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The following table shows an analysis of financial instruments other than derivatives instruments recorded at fair value by level of the fair value hierarchy:

	Level 1	***Level 2***	***Total***
30 September 2026	***'000***	***'000***	***'000***
Investment measured at FVTPL			
Quoted equities	**2,758**	**-**	**2,758**
Unquoted equities	**-**	**2,499**	**2,499**
Total	**2,758**	**2,499**	**5,257**
Investment measured at FVOCI			
Quoted equities	**154,744**	**-**	**154,744**
Total	**154,744**	**-**	**154,744**
TOTAL FINANCIAL ASSETS	**157,502**	**2,499**	**160,001**

	Level 1	*Level 2*	*Total*
30 September 2025	*'000*	*'000*	*'000*
Investment measured at FVTPL			
Quoted equities	2,552	-	2,552
Unquoted equities	-	2,882	2,882
Total	2,552	2,882	5,434
Investment measured at FVOCI			
Quoted equities	112,378	-	112,378
Total	112,378	-	112,378
TOTAL FINANCIAL ASSETS	114,930	2,882	117,812

	Level 1	*Level 2*	*Total*
31 December 2025	*'000*	*'000*	*'000*
Investment measured at FVTPL			
Quoted equities	2,715	-	2,715
Unquoted equities	-	2,805	2,805
Total	2,715	2,805	5,520
Investment measured at FVOCI			
Quoted equities	96,262	-	96,262
Total	96,262	-	96,262
TOTAL FINANCIAL ASSETS	98,977	2,805	101,782

The Bank's primary medium and long-term financial liabilities are the borrowed funds and subordinated liabilities. The fair values of these financial liabilities not materially different from their carrying values, since these liabilities are reprised at intervals of three or six months, depending on the terms and conditions of the instrument and the resultant applicable margins approximate the current spreads that would apply for borrowings with similar maturities.

Derivative financial instrument at level 2 are valued based on counter party valuation, quoted forward rates and yield curves (see note 30). There are no transfers between levels of fair value measurement hierarchy during the period ended on 30 September 2026, 30 September 2025 and year ended 31 December 2025.

30 DERIVATIVES

				Notional amounts by term to maturity		
	Positive fair value (Note 7)	*Negative fair value (Note 11)*	*Notional amount total*	Within 3 months	3 – 12 months	Above 1 Year
	£'000	*£'000*	*£'000*	*£'000*	*£'000*	*£'000*
30 September 2026						
Interest rate swaps	**16,959**	**(16,959)**	**940,169**	**22,292**	**149,555**	**768,322**
Forward foreign exchange purchase contracts	**11**	**(12)**	**364,847**	**172,316**	**192,531**	**-**
Forward foreign exchange sales contracts	**390**	**(1,895)**	**364,847**	**172,360**	**192,487**	**-**
Total	**17,360**	**(18,866)**	**1,669,863**	**366,968**	**534,573**	**768,322**
30 September 2025						
Interest rate swaps	9,792	(9,792)	711,997	24,861	54,107	633,029
Forward foreign exchange purchase contracts	2	-	459,813	276,892	173,294	9,627
Forward foreign exchange sales contracts	844	(58)	459,813	277,054	173,132	9,627
Total	10,638	(9,850)	1,631,623	578,807	400,533	652,283
31 December 2025						
Interest rate swaps	8,100	(8,100)	758,217	21,548	62,891	673,778
Forward foreign exchange purchase contracts	6	(13)	375,229	240,358	125,251	9,620
Forward foreign exchange sales contracts	874	(18)	375,229	240,476	125,133	9,620
Total	8,980	(8,131)	1,508,675	502,382	313,275	693,018

Derivatives are valued at level 2 based on quoted forward rates.

31 LIQUIDITY COVERAGE RATIO

The Liquidity coverage ratio (LCR) is a short time ratio designed to increase resilience against a liquidity shortage of up to 30 days. The LCR is computed as per CBO requirement under the circular BM1127 (BASEL III: Framework on Liquidity coverage ratio and LCR disclosure standards).

	September 2026		September 2025		December 2025	
	Total Unweighted Value (average)	**Total Weighted Value (average)**	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)
	£'000	***£'000***	*£'000*	*£'000*	*£'000*	*£'000*
High quality liquid assets						
Total High Quality Liquid Assets (HQLA)	**-**	**745,274**	-	642,676	-	693,805
Cash outflows						
Stable deposits	**401,273**	**12,038**	340,667	10,220	408,255	12,248
Less stable deposits	**393,569**	**39,357**	402,508	40,251	353,625	35,363
Retail deposits and deposits from small business customers	**794,842**	**51,395**	743,175	50,471	761,880	47,611
Unsecured wholesale funding, of which:						
Operational deposits (all counterparties) and deposits in networks of cooperative banks	**2,002,147**	**828,954**	1,641,894	683,814	1,609,148	661,382
Additional requirements, of which:						
Credit and liquidity facilities	**89,662**	**8,966**	8,744	874	40,908	4,091
Other contractual funding obligations	**21,747**	**1,087**	15,008	750	17,522	876
Other contingent funding obligations	**723,889**	**154,889**	679,131	180,297	634,090	177,079
Total cash outflows	**3,632,287**	**1,045,291**	3,087,952	916,206	3,063,548	891,039
Cash inflows						
Inflows from fully performing exposures	**434,348**	**341,463**	319,096	240,655	354,764	281,414
Other cash inflows	**154,185**	**154,185**	202,461	202,461	175,357	175,357
Total cash inflows	**588,533**	**495,648**	521,557	443,116	530,121	456,771
Total high quality liquid assets	-	**745,274**	-	642,676	-	693,805
Total net cash outflows	-	**549,643**	-	473,090	-	434,268
Liquidity coverage ratio (%)	-	**135.59**	-	135.85	-	159.76

The following tables set out the net stable funding ratio (NSFR) and leverage ratio of the bank:

	30/09/2026	*30/09/2025*	*31/12/2025*
	%	*%*	*%*
NSFR	**124.91**	113.06	130.33
Leverage ratio	**12.76**	12.55	15.71