National Bank of Oman SAOG

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

30 June 2026 (UNAUDITED)

PO Box 751 PC 112 Ruwi Sultanate of Oman.

البنك الوطني العماني
NBO

CHAIRPERSON'S REPORT H1 2026

On behalf of the Board of Directors of National Bank of Oman SAOG (NBO), I am pleased to present the first half of 2026 report for the period ended 30 June 2026.

Oman's Economy & Financial Sector

Oman's economic outlook remains positive, supported by continued progress in economic diversification under Oman Vision 2040. During the first quarter of 2026, the economy expanded by 2.6 per cent in real terms, demonstrating resilience despite lower global oil prices. While GDP at current prices declined to approximately ﷼ 10.3 billion, reflecting weaker oil revenues, non-oil activities grew by 5.9 per cent, driven primarily by strong performance in the services sector, alongside continued growth in agriculture and fisheries.

Macroeconomic fundamentals remain sound, with inflation remaining relatively low and the investment environment supported by prudent fiscal management, a well capitalised and liquid banking sector, and Oman's investment-grade sovereign credit ratings, including S&P Global's BBB- (Stable). The banking sector continues to demonstrate resilience, underpinned by strong liquidity, healthy capital buffers, and steady credit growth.

Looking ahead, the Eleventh Five-Year Development Plan (2026–2030) targets average real economic growth of around 4 per cent, with a strong focus on accelerating investment in manufacturing, tourism, logistics, renewable energy, and the digital economy. While regional geopolitical tensions and global economic uncertainties may pose short-term challenges, Oman remains well positioned to sustain long-term growth through continued economic diversification, disciplined fiscal policies, and a resilient financial system.

NBO's Financial Performance

For the six months ended 30 June 2026, the Bank delivered a strong financial performance, underpinned by healthy growth across its core businesses and disciplined cost management.

Net Interest Income for the six months ended 30 June 2026, increased by **11.7 per cent** year-on-year to **RO 59.6 million**, reflecting continued growth in the Bank's core lending business.

Fee Income for the first half of 2026 stood at **RO 31.3 million**, compared with **RO 26.1 million** in the corresponding period of 2025, representing a robust increase of **20.0 per cent**.

Supported by this broad-based growth, Total Income rose by **14.4 per cent** to **RO 90.9 million**.

Operating Expenses increased by **9.8 per cent** to **RO 35.5 million**, reflecting the Bank's continued investments in business growth, technology, and people. As income growth outpaced the increase in operating expenses, Operating Profit grew by a healthy **17.6 per cent** year-on-year.

Net Impairment charges for the first half of 2026 were **RO 9.8 million**, compared with **RO 7.1 million** in the corresponding period last year, reflecting an increase of **38.3 per cent**.

Net Profit for the six months ended 30 June 2026 increased to **RO 39.1 million**, compared with **RO 34.0 million** for the same period in 2025, representing a growth of **14.9 per cent**.

The Bank's balance sheet remained robust, with **Gross Loans and Advances** increasing by **9.3 per cent** year-on-year to **RO 4.63 billion**, reflecting continued growth in customer financing activities. **Customer Deposits** also recorded healthy growth to **RO 4.59 billion**, supported by a strong and stable funding base, with a **CASA ratio of 54.6 per cent**.

The Bank maintained a strong capital position, with its **Core Equity Tier 1 (CET1) Ratio** and **Total Capital Adequacy Ratio** at **11.2 per cent** and **17.5 per cent**, respectively, well above the regulatory minimum requirements.

Key Updates and Partnerships

During the first half of the year 2026, we continued to strengthen our customer-centric approach, while supporting Oman's digital transformation and economic development through strategic partnerships, innovation, and enhanced banking solutions.

We continued to enhance our digital ecosystem by introducing self service capabilities across the NBO app and Self Service Kiosks. These included digital motor insurance services, instant Mulkiyah printing, online loan instalment deferment requests, and international remittances to 46 countries.

We enabled customers to subscribe in the Oman Indian Fertiliser Company (OMIFCO) IPO digitally through the NBO app, making the investment process more convenient and accessible.

During the Eid season, we enhanced customer experience through the relaunch of our Eid note service, allowing customers to pre-book preferred denominations through the NBO app and collect them from selected branches, while dedicated Eid Note Dispensing Machines provided convenient access to new notes across five locations in the Sultanate.

To better serve our customers, we relocated our Al Mawaleh and Ghala branches to more accessible locations, renovated our Al Amerat branch, and optimised our branch network through the merger of the Wattayah and Qurm branches, Al Araqi and Ibri branches, and the Ministry of Health and Al Khuwair branches, enhancing customer convenience while improving operational efficiency.

We continued to strengthen our strategic partnerships by signing memoranda of understanding with Oman Airports and Ooredoo to explore innovative digital payment, travel, and customer experience solutions. We also expanded our support for SMEs and homeownership through new partnerships with Sharakah, the Small and Medium Enterprises Development Authority (Riyada), and Musandam WCT Development Company, supporting entrepreneurship, financial literacy, SME growth, and access to housing finance in line with Oman Vision 2040.

Throughout the first half of the year, we enhanced customer engagement through a range of retail, lifestyle, and seasonal campaigns in collaboration with strategic partners including Sharaf DG, Lulu Hypermarket, 6thStreet, Qatar Airways, Oman Oil, and others. Customers benefited from exclusive cashback offers, dining rewards, Visa card promotions, travel privileges. We also introduced a Ramadhan motor loan campaign offering competitive rates from 3.99 per cent with no mortgage requirement.

In Corporate Banking, we successfully closed landmark refinancing transactions across the hospitality and power sectors, including the Sultanate's largest power sector refinance, where we acted as Primary Lender, Account Bank, and Security Trustee. We also participated in financing a strategic battery energy storage project, supported clients with tailored financing and liquidity solutions, expanded SME lending, enhanced credit facilities for a leading finance leasing company, facilitated crude oil exports from Oman through the confirmation of export letters of credit totalling ﷼ 25 million, and executed bill of exchange discounting transactions amounting to ﷼ 63 million, reflecting our commitment to enhance organisational partnerships while supporting the provision of financial solutions.

We further deepened relationships with major corporate clients by mobilising significant long-term deposits and continued to diversify our funding base through structured liquidity initiatives. These achievements reinforced our position as a trusted banking partner for large corporates and mid-market businesses while supporting Oman's economic growth and development.

Digital Solutions maintained strong momentum during the first half of 2026, with digital transaction volumes increasing by 8 per cent and transaction values by 10 per cent, reflecting continued customer adoption of digital channels. We strengthened client engagement through weekly webinars and live platform demonstrations, successfully onboarded major corporate clients to our Host-to-Host (H2H) platform, advanced our Open Banking capabilities through successful API sandbox testing with a leading leasing company, and expanded the adoption of eMandate Direct Debit solutions among key corporate clients.

Trade Finance also delivered strong growth during the first half of 2026, with business volumes increasing across all major products. Letter of Guarantee issuance grew by 9 per cent, Import Letters of Credit by 54 per cent, Export Letters of Credit by 7 per cent, Export Documentary Collections by 48 per cent, while Local Bill Discounting recorded exceptional growth of 161 per cent, reflecting increased customer activity and continued demand for our trade finance solutions. Escrow and Custody Services also recorded strong growth, with fee income increasing by 316 per cent and the client portfolio expanding by 33 per cent, reflecting growing client confidence and sustained business momentum.

Muzn Islamic Banking

Muzn Islamic Banking continues to perform well with Total Income for H1 2026 growing by 16.7 per cent YoY. As of 30 June 2026, Gross Financing grew by 1.0 per cent YoY to reach RO 396.3 million and customer deposits grew by 12.7 percent YoY to reach RO 370.2 million.

Muzn Islamic Banking continued to strengthen its position by introducing innovative Shari'ah-compliant products and enhancing customer experience. Demonstrating its commitment to fostering financial awareness from an early age, Muzn Islamic Banking launched a Children's Debit Card for customers aged 7 to 17 and introduced Reward Points for eligible Islamic Banking customers, further enhancing the value of its banking proposition.

During the Holy Month of Ramadhan, Muzn Islamic Banking introduced a range of Shari'ah-compliant offers across its financing, credit card, and savings portfolio, including a first-year annual fee waiver on credit cards and advance profit on savings accounts. In addition, customers were able to subscribe to the Shari'ah-compliant OMIFCO IPO through the Muzn Islamic Banking app, providing a seamless and convenient digital investment experience aligned with Islamic finance principles.

Muzn Islamic Banking continued to expand its presence and engagement across the Sultanate through the relocation of its Sur Branch to a more accessible location, enhancing convenience and the overall customer experience. Muzn Islamic Banking also strengthened customer engagement through campaigns highlighting the benefits of its Priority Banking, including dedicated relationship management, tailored financial solutions, and exclusive Shari'ah-compliant privileges.

Reinforcing its leadership in Islamic finance, Muzn Islamic Banking participated as a Golden Sponsor of the 17th Islamic Financial Services Board (IFSB) Summit, hosted by the Central Bank of Oman, and as a strategic sponsor of the Oman Islamic Finance and Sustainability Forum 2026. Muzn Islamic Banking also supported the Ministry of Endowments and Religious Affairs' Nusuk Exhibition in Sur, promoting awareness of Hajj rituals and reflecting its continued commitment to community engagement, financial education, and the sustainable growth of Islamic finance.

People

We continued to demonstrate our commitment to human capital development and youth empowerment through targeted initiatives aligned with national workforce priorities. A key milestone during the period was the launch of NBO Explore, our new learning platform designed to foster a culture of continuous learning by providing employees with easy access to a wide range of learning resources, supporting professional growth, skills development, and future readiness.

We also celebrated the selection of Samar Mustafa Al Lawati, Unit Head – Large Corporates; Sama Majeed Al Asfoor, Unit Head – Corporate Banking; and Hassan Mohamed Al Lawati, Head – Risk Reporting, Finance Division, to join the Royal Academy of Management's Etimad Programme, reflecting our continued investment in developing future leaders and strengthening national capabilities.

Building on our commitment to developing national talent, we launched the Universal Banker Programme in collaboration with the Ministry of Labour, the first initiative of its kind in Oman. The programme equips diploma holders with structured learning, professional development, and hands on experience across NBO and Muzn Islamic Banking branches over a two year period.

To further enhance employee engagement and development, we marked Internal Audit Awareness Month through an internal campaign highlighting the role of Internal Audit in strengthening governance and managing risk. We also conducted an Investment Banking awareness session, providing insights into our solutions, market developments, and how we support customers in achieving their financial goals.

During the Holy Month of Ramadhan, we delivered a comprehensive employee wellbeing programme focused on physical, financial, and social wellbeing through initiatives including a Step Challenge, financial awareness sessions, and staff engagement activities. We also hosted staff iftars across Oman and the UAE, reinforcing a culture of inclusion, collaboration, and team spirit.

We further encouraged employee engagement through initiatives that promoted creativity and sustainability, including a Scape Art Workshop to mark World Art Day and a planting workshop at our Head Office, reinforcing our commitment to employee wellbeing, creativity, and environmental responsibility.

Community Values

We strengthened our role as a socially responsible institution by advancing initiatives that support innovation, entrepreneurship, community development, cultural preservation, and financial literacy.

A key milestone during the period was the successful completion of the second cohort of our Fintech Accelerator Programme, culminating in a Demo Day that brought together representatives from government entities, regulators, financial institutions, investors, and Oman's innovation ecosystem. The programme featured six fintech startups developing solutions across payments, wealth management, lending, fraud prevention, and personal finance. Across its first two cohorts, the accelerator has now supported 11 startups, eight of which have collectively secured more than USD 1.8 million in investment, reinforcing our commitment to strengthening Oman's fintech ecosystem in line with Oman Vision 2040.

We also marked the completion of restoration works at the historic Suroor Village Old Souq in Wilayat Sumail. Funded by NBO, the project revitalised an important cultural landmark while creating new opportunities for local businesses through six retail units, with the souq already welcoming visitors following the opening of its first shop. Building on our engagement with the local community, we also hosted a Tahloola celebration in Suroor, recognising children who had memorised the Holy Quran through family-oriented activities and competitions.

Supporting SMEs remained a key priority throughout the period. During Ramadhan, in collaboration with the Ministry of Social Development, we hosted our annual Shahr Al Atta campaign, featuring a Food Festival at our Head Office that enabled more than 20 families to showcase and sell homemade products. The campaign also included the distribution of Eid clothing to residents of the Social Welfare Centre in Rustaq and food hampers to families in need across the Sultanate.

We also organised our annual Eid Marketplace, bringing together more than 40 Omani owned SMEs to showcase a diverse range of products and connect with new customers. In addition, our weekly Café Thursday initiative continued to provide local cafés, home-based businesses, and entrepreneurs with a platform to promote their products and reach new customers.

We further strengthened our commitment to youth development through our continued partnership with INJAZ Oman, supporting the More Than Money Programme and The Company Programme and Competition, which equipped approximately 3,500 students with practical financial literacy and entrepreneurship skills. We also participated as a Silver Sponsor of the INJAZ Oman Exhibition, reaffirming our support for youth empowerment and entrepreneurial development.

We partnered with the Royal Oman Police to support GCC Traffic Week 2026 and promote road safety awareness; sponsored the International Day Against Drug Abuse and Illicit Trafficking 2026, reaffirming our commitment to supporting community initiatives that raise awareness about the dangers of drug abuse and contribute to a safer, healthier society; sponsored the International Nurses Day celebrations hosted by the Ministry of Health, recognising the invaluable contributions of healthcare professionals to communities across Oman; and sponsored the graduation ceremony at Al Tarbia Al Fikria School, celebrating graduates with Down syndrome and promoting inclusion and equal opportunities.

Recognition

We were named "Best Mobile & Digital Banking Experience in Oman 2026" by the Global Brands Magazine Awards, recognising our continued investment in innovative, customer-centric digital banking solutions.

We were honoured at Action Point's Year of Achievement Ceremony for our continued support and contribution to the organisation's success, while the Oman Charitable Organization recognised our humanitarian and community initiatives at its CSR Partners Recognition Ceremony.

Our commitment to building a future-ready workforce was recognised with the Hiring Transformation Partner Award at the Oman Society of Human Resources Management (OSHRM) Awards, reflecting our adoption of structured, technology-driven recruitment practices and the use of AI to enhance talent acquisition.

At the leadership level, our General Manager – Chief Financial Officer, Giridhar S. Varadachari, was named CFO of the Year 2025 – Banking Sector at the Oman CFO Forum & Awards, recognising his leadership in driving financial excellence, strategic growth, and organisational resilience. During the forum, he also participated in a panel discussion on building resilient financial ecosystems, sharing insights on the Bank's role in supporting the continued development of Oman's financial sector.

Appreciation

On behalf of the Board of Directors, I would like to thank our valued customers and shareholders for their continued trust and support, which have been instrumental in the Bank's progress and achievements.

We would also like to extend our sincere appreciation to the Bank's Executive Management and all our employees for their dedication and unwavering commitment to executing the Bank's strategy, achieving its objectives, and driving continued progress and success.

We also extend our gratitude to our regulators, namely the Central Bank of Oman, the Central Bank of the United Arab Emirates, and the Financial Services Authority, for their continued support and guidance in strengthening the resilience and development of the financial and banking sector.

Finally, we pay tribute to His Majesty Sultan Haitham bin Tarik for his visionary leadership and wise guidance, under which Oman continues its steadfast journey towards sustainable economic growth and social development.

Amal Suhail Bahwan

Chairperson

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026 (unaudited)

	Notes	*30/06/2026* '000	*30/06/2025* '000	*Audited* *31/12/2025* '000
Assets				
Cash and balances with Central Banks	3	**316,773**	284,914	356,154
Due from banks and other money market placements	4	**532,199**	366,777	334,395
Loans, advances and Islamic financing assets	5	**4,443,988**	4,067,604	4,150,354
Investment securities	6	**704,201**	593,660	580,466
Other assets	7	**159,820**	127,213	108,877
Property and equipment	8	**61,301**	59,888	60,978
Total assets		**6,218,282**	5,500,056	5,591,224
Liabilities and equity				
Liabilities				
Due to banks and other money market deposits	9	**491,342**	329,978	414,883
Customers' deposits	10	**4,593,960**	4,204,843	4,009,117
Other liabilities	11	**203,033**	162,501	141,234
Taxation	12	**23,623**	17,298	25,984
Total liabilities		**5,311,958**	4,714,620	4,591,218
Equity				
Share capital		**162,595**	162,595	162,595
Share premium		**34,465**	34,465	34,465
Legal reserve		**54,198**	54,198	54,198
Other reserves	13	**35,323**	19,441	20,722
Retained earnings		**336,956**	289,700	329,739
Total equity attributable to the shareholders of the Bank		**623,537**	560,399	601,719
Tier 1 perpetual bonds	14	**282,787**	225,037	398,287
Total equity		**906,324**	785,436	1,000,006
Total liabilities and equity		**6,218,282**	5,500,056	5,591,224

The condensed consolidated interim financial statements were authorised for issue on 29 July 2026 in accordance with a resolution of the Board of Directors.

Chief Executive Officer

Director

Chairperson

The attached notes 1 to 31 form part of the condensed consolidated interim financial statements.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the period ended 30 June 2026 (unaudited)

	Notes	*Six months ended 30 June* 2026	2025	*Three months ended 30 June* 2026	2025
		﷼'000	﷼'000	**﷼'000**	﷼'000
Interest income	16	**124,055**	120,908	**63,045**	60,408
Interest expense	17	**(69,358)**	(71,352)	**(35,385)**	(35,065)
NET INTEREST INCOME		**54,697**	49,556	**27,660**	25,343
Income from Islamic financing and Investment		**13,686**	12,376	**6,942**	6,546
Interest expenses on Islamic customers' deposits		**(8,829)**	(8,597)	**(4,561)**	(4,617)
NET INCOME FROM ISLAMIC FINANCING AND INVESTMENTS		**4,857**	3,779	**2,381**	1,929
NET INTEREST INCOME AND NET INCOME FROM ISLAMIC FINANCING AND INVESTMENTS		**59,554**	53,335	**30,041**	27,272
Fee and commission income	18	**21,914**	21,440	**12,064**	11,490
Fee and commission expenses		**(9,276)**	(7,699)	**(4,878)**	(4,184)
Net fee and commission income		**12,638**	13,741	**7,186**	7,306
Other operating income	19	**18,694**	12,363	**7,417**	4,727
OPERATING INCOME		**90,886**	79,439	**44,644**	39,305
Staff costs	20	**(21,266)**	(20,373)	**(10,592)**	(10,078)
Other operating expenses	21	**(10,815)**	(8,818)	**(5,677)**	(4,494)
Depreciation	8	**(3,466)**	(3,191)	**(1,755)**	(1,590)
TOTAL OPERATING EXPENSES		**(35,547)**	(32,382)	**(18,024)**	(16,162)
PROFIT FROM OPERATIONS BEFORE IMPAIRMENT LOSSES AND TAX		**55,339**	47,057	**26,620**	23,143
Total impairment losses on financial instruments (net)	22.5	**(9,813)**	(7,097)	**(4,229)**	(3,288)
PROFIT BEFORE TAX		**45,526**	39,960	**22,391**	19,855
Taxation	12	**(6,436)**	(5,935)	**(2,767)**	(2,911)
PROFIT FOR THE PERIOD		**39,090**	34,025	**19,624**	16,944
OTHER COMPREHENSIVE INCOME/(LOSS)					
Items that will not be reclassified to profit or loss					
Equity investments at FVOCI – net change in fair value		**14,052**	7,885	**(4,378)**	10,879
Tax effect of equity investments at FVOCI – net change in fair value		**(196)**	(1,035)	**(377)**	(826)
OTHER COMPREHENSIVE INCOME/(LOSS)		**13,856**	6,850	**(4,755)**	10,053
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**52,946**	40,875	**14,869**	26,997
Earnings per share:					
Basic and diluted	23	**0.015**	0.016	**0.003**	0.005

The attached notes 1 to 31 form part of the condensed consolidated interim financial statements.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
For the period ended 30 June 2026 (unaudited)

	Notes	Six months ended 30 June 2026	2025
		2026	2025
		⃁'000	⃁'000
Operating activities			
Profit before taxation		**45,526**	39,960
Adjustments for:			
Depreciation	8	**3,466**	3,191
Total impairment losses on financial instruments (net)	22.5	**9,813**	7,097
Gain on investments at FVTPL and amortised cost		**(4,232)**	(115)
Loss on sale of property and equipment		**-**	4
Amortisation of (discount)/ premium (net)		**(589)**	(707)
Translation differences		**(10)**	-
Income from investment securities (dividend and interest)		**(18,620)**	(16,836)
Operating cash flows before changes in operating assets and liabilities		**35,354**	32,594
Due from banks and other money market placements		**184,180**	41,557
Loans, advances and Islamic financing assets		**(303,346)**	(147,576)
Other assets		**(51,045)**	(18,551)
Due to banks and other money market deposits		**76,459**	137,040
Customers' deposits		**584,843**	76,320
Other liabilities		**61,960**	25,955
Cash generated from operating activities		**588,405**	147,339
Taxes paid		**(8,803)**	(6,973)
Cash generated from operating activities		**579,602**	140,366
Investing activities			
Purchase of investment securities		**(223,980)**	(133,256)
Proceeds from sale of investment securities		**119,367**	21,871
Purchase of property and equipment	8	**(2,564)**	(2,103)
Proceeds from sale of property and equipment		**-**	10
Income from investment securities (dividend and interest)		**17,758**	16,406
Net cash used in investing activities		**(89,419)**	(97,072)
Financing activities			
Payment of dividend		**(17,072)**	(15,284)
Payment of lease liabilities		**(1,145)**	(1,179)
Repayment of Tier 1 perpetual bond		**(115,500)**	-
Payment of interest on Tier 1 perpetual bond		**(14,056)**	(8,316)
Net cash used in financing activities		**(147,773)**	(24,779)
Increase in cash and cash equivalents		**342,410**	18,515
Cash and cash equivalents at the beginning of the period		**415,871**	511,310
Cash and cash equivalents at the end of the period		**758,281**	529,825
Representing:			
Cash and balances with Central Banks	3	**316,773**	284,414
Due from Banks with original maturity of three months or less		**441,508**	245,411
		758,281	529,825

Interest received was ⃁ 60.74 million (30 June 2025: ⃁ 128.03 million) and interest paid was ⃁ 37.47 million (30 June 2025: ⃁ 81.27 million). These are part of the operating cash flows of the Bank. There are no significant non-cash changes to be disclosed for 2026 and 2025.

The attached notes 1 to 31 form part of the condensed consolidated interim financial statements

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
For the period ended 30 June 2026 (unaudited)

(﷼'000)	*Share capital*	*Share premium*	*Legal reserve*	*Other reserves*	*Retained earnings*	*Total*	*Tier 1 perpetual bond*	*Total equity*
Balance at 1 January 2026	**162,595**	**34,465**	**54,198**	**20,722**	**329,739**	**601,719**	**398,287**	**1,000,006**
Profit for the period	**-**	**-**	**-**	**-**	**39,090**	**39,090**	**-**	**39,090**
Other comprehensive income for the period	**-**	**-**	**-**	**13,856**	**-**	**13,856**	**-**	**13,856**
Total comprehensive income for the period	**-**	**-**	**-**	**13,856**	**39,090**	**52,946**	**-**	**52,946**
Net losses on derecognition of financial instruments measured at FVOCI (net of tax)	**-**	**-**	**-**	**745**	**(745)**	**-**	**-**	**-**
Payment of interest on Tier 1 perpetual bond	**-**	**-**	**-**	**-**	**(14,056)**	**(14,056)**	**-**	**(14,056)**
Repayment of Tier 1 perpetual bonds	**-**	**-**	**-**	**-**	**-**	**-**	**(115,500)**	**(115,500)**
Dividend paid during the period	**-**	**-**	**-**	**-**	**(17,072)**	**(17,072)**	**-**	**(17,072)**
Balance at 30 June 2026	**162,595**	**34,465**	**54,198**	**35,323**	**336,956**	**623,537**	**282,787**	**906,324**
Balance at 1 January 2025	162,595	34,465	54,198	11,429	280,437	543,124	225,037	768,161
Profit for the period	-	-	-	-	34,025	34,025	-	34,025
Other comprehensive income for the period	-	-	-	6,850	-	6,850	-	6,850
Total comprehensive income for the period	-	-	-	6,850	34,025	40,875	-	40,875
Net losses on de-recognition of financial instruments measured at FVOCI (net of tax)	-	-	-	107	(107)	-	-	-
Transfer to impairment reserve	-	-	-	1,055	(1,055)	-	-	-
Payment of interest on Tier 1 perpetual bond	-	-	-	-	(8,316)	(8,316)	-	(8,316)
Dividend paid during the period	-	-	-	-	(15,284)	(15,284)	-	(15,284)
Balance at 30 June 2025	162,595	34,465	54,198	19,441	289,700	560,399	225,037	785,436
Profit for the period	-	-	-	-	36,182	36,182	-	36,182
Other comprehensive income for the period	-	-	-	14,557	-	14,557	-	14,557
Total comprehensive income for the period	-	-	-	14,557	36,182	50,739	-	50,739
Net gain on derecognition of financial instruments measured at FVOCI (net of tax)	-	-	-	(12,221)	12,221	-	-	-
Transfer to impairment reserve	-	-	-	(1,055)	1,055	-	-	-
Payment of interest on Tier 1 perpetual bond	-	-	-	-	(8,318)	(8,318)	-	(8,318)
Issuance of Tier 1 perpetual bonds	-	-	-	-	-	-	173,250	173,250
Issuance cost on Tier 1 perpetual bonds	-	-	-	-	(1,101)	(1,101)	-	(1,101)
Balance at 31 December 2025	162,595	34,465	54,198	20,722	329,739	601,719	398,287	1,000,006

The attached notes 1 to 31 form part of the condensed consolidated interim financial statement

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
As at 30 June 2026 (unaudited)

1 LEGAL STATUS AND PRINCIPAL ACTIVITIES

Nation al Bank of Oman SAOG ("NBO", "the Bank") was established in the Sultanate of Oman in 1973 as a joint stock company and is engaged in retail, wholesale, investment and Islamic banking services within the Sultanate of Oman, through overseas branches in the United Arab Emirates and Egypt. In Oman the Bank operates under banking license issued by the Central Bank of Oman and is covered by its deposit insurance scheme, whereas in the United Arab Emirates and in Egypt the branches operate under a commercial bank licences given by the respective Central Banks. The Bank is in the process of closing down its operations in Egypt and has sought necessary approvals. The Bank is head quartered in Muscat, Sultanate of Oman and its registered address is PO Box 751, Ruwi, Postal Code 112, Muscat, Sultanate of Oman. The Bank's equity shares are listed on the Muscat Stock Exchange. Perpetual bonds are listed on the Euronext Dublin.

Financial Services Authority of the Sultanate of Oman requires all Public Joint Stock Companies to disclose the financials of the Parent Company in a separate column in the condensed consolidated financial interim statements vide circular E/2/2007 dated 21 January 2007.

The Bank has the following fully owned Special Purpose Vehicles ("SPV"):

Name of the entity	Country of incorporation	Activity of the subsidiary	Percentage of ownership	
			2026	2025
NBO Global Markets Cayman Limited	Cayman Islands	Financial services	100%	100%

The size, operations and financial statements of the above SPV are not material to the condensed consolidated financial interim statements of the Bank. Hence, financial statements of the parent company have not been provided in a separate column in these condensed consolidated financial interim statements.

2 MATERIAL ACCOUNTING POLICIES

The condensed consolidated interim financial statements of the Bank are prepared in accordance with IFRS Accounting Standard 34, Interim Financial Reporting and the relevant disclosure requirements of the Financial Services Authority ("FSA") and should be read in conjunction with the Bank's last annual financial statements as at and for the year ended 31 December 2025 ('last annual financial statements'). They do not include all the information required for a complete set of financial statements prepared in accordance with IFRS standards. The condensed consolidated interim financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards. In addition, results for the six months ended 30 June 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The accounting policies used in the preparation of the condensed consolidated interim financial statements are consistent with those used in the preparation of the annual financial statements for the year ended 31 December 2025.

The condensed consolidated interim financial statements are prepared in Rial Omani, rounded to the nearest thousands, except as indicated. The functional currencies of the Bank's operations are as follows:

Sultanate of Oman: Rial Omani
United Arab Emirates: UAE Dirham
Egypt: US Dollar

The condensed consolidated interim financial statements are prepared under the historical cost convention, modified to include measurement of derivative financial instruments and certain investments, either through profit and loss account or through other comprehensive Income, at fair value.

2 (a) New and amended IFRS Accounting Standards adopted by the Bank

The new standards and amendments to standards that were effective for annual periods beginning from 1 January 2026 did not have any impact on these condensed consolidated interim financial statements of the Bank.

2 BASIS OF PREPARATION OF THE CONDENSED CONSOLIDATED INTEIRM FINANCIAL STATEMENTS (continued)

2 (b) Impact of IFRS Accounting Standards issued but not yet applied by the Bank

There are certain new accounting standards and amendments to accounting standards have been published that are not mandatory for current reporting periods and have not been early adopted by the Bank. The Bank is currently assessing the impact of these new standards and amendments is set out below:

- IFRS 19 Subsidiaries without Public Accountability: Disclosures (effective for annual periods beginning on or after 1 January 2027)
- IFRS 18 Presentation and Disclosure in Financial Statements (effective for annual periods beginning on or after 1 January 2027)

2 (c) Use of estimates and judgements

The preparation of the condensed consolidated interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by the Management in applying the Bank's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements.

The Bank has robust governance in place to ensure appropriateness of the IFRS 9 framework and resultant Expected Credit Loss ("ECL") estimates. Specifically, all aspects of the IFRS 9 framework are overseen by the management risk committee. The Bank reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be recorded. Judgment by management is required in the estimation of the amount and timing of future cash flows when determining the impairment loss. In estimating these cash flows, the Bank makes judgments about the borrower's financial situation and the net realisable value of collateral. These estimates are based on assumptions about several factors and actual results may differ, resulting in future changes to the allowance. Loans and advances that have been assessed individually and found not to be impaired and all individually insignificant loans and advances are then assessed collectively, in groups of assets with similar risk characteristics, to determine whether provision should be made due to incurred loss events for which there is objective evidence but whose effects are not yet evident. The collective assessment takes account of data from the loan portfolio (such as credit quality, levels of arrears, credit utilisation, loan to collateral ratios etc.) and concentrations of risks. The Bank incorporates forward-looking information into both its assessment of whether the credit risk of an instrument has increased significantly since its initial recognition and its measurement of ECL. Based on consideration of a variety of external actual and forecast information, the bank formulates a fundamental view of the future direction of relevant economic variables as well as a reasonable range of possible scenarios. In addition, the Bank continues to review the appropriateness of ECL provisions considering changes in macroeconomic environment, risk profile as well as any actual and expected increase in credit risk.

The Bank performs historical analysis to determine key economic variables that impact credit risk across different portfolios. Macroeconomic forecasts for these economic variables are used to estimate risk parameters (PD and LGD) on a forward-looking basis for all borrowers and instruments that are in scope of IFRS 9 ECL framework. In accordance with IFRS 9 requirements, the Bank estimates these risk parameters under upside, base and downside scenarios with representative weights used to measure ECL.

From a sensitivity analysis point of view, if the pessimistic scenario was changed by +10% / - 10%, ECL change would not be material to the condensed consolidated interim financial statements.

3 CASH AND BALANCES WITH CENTRAL BANKS

	30/06/2026	*30/06/2025*	*31/12/2025*
	﷼'000	﷼'000	﷼'000
Cash	**32,499**	36,542	34,808
Other balances with Central Banks	**284,274**	247,872	320,846
Cash and cash equivalents	**316,773**	284,414	355,654
Capital deposit with Central Bank of Oman	**-**	500	500
Cash and balances with Central Banks	**316,773**	284,914	356,154

3 CASH AND BALANCES WITH CENTRAL BANKS (continued)

(i) At 30 June 2026, cash and balances with Central Bank of Oman included balances amounting to nil (30 June 2025: RO 500,000 and 31 December 2025: RO 500,000) as capital deposit.

(ii) Minimum cash reserve to be maintained with Central Bank of Oman as of 30 June 2026 is 3% (30 June and 31 December 2025 – 3%) of total deposits and for Central Bank of UAE, is 1% (30 June and 31 December 2025 – 1%) of time deposits and 14% (30 June and 31 December 2025 – 14%) of all other deposits.

(iii) ECL on the cash and balances with Central Banks is not material and accordingly no adjustment has been accounted by the Bank. All the exposures are related to stage 1.

4 DUE FROM BANKS AND OTHER MONEY MARKET PLACEMENTS

	30/06/2026	*30/06/2025*	*31/12/2025*
	RO'000	RO'000	RO'000
Loans and advances to Banks	**37,076**	38,057	45,680
Placement with Banks	**467,333**	309,164	255,819
Demand balances	**28,005**	19,806	33,146
Due from banks and other money market placement	**532,414**	367,027	334,645
Less: allowance for credit losses (note 22.3)	**(215)**	(250)	(250)
Due from banks and other money market placement	**532,199**	366,777	334,395

5 LOANS, ADVANCES AND ISLAMIC FINANCING ASSETS

	30/06/2026	*30/06/2025*	*31/12/2025*
	RO'000	RO'000	RO'000
Overdrafts	**96,718**	87,623	83,544
Personal loans	**1,601,387**	1,564,536	1,562,701
Term loans, Islamic financing and others	**2,935,058**	2,587,999	2,681,051
Gross loans, advances and Islamic financing assets for customers	**4,633,163**	4,240,158	4,327,296
Less: allowance for credit losses (note 22.3)	**(189,175)**	(172,554)	(176,942)
Loans, advances and Islamic financing assets for customers	**4,443,988**	4,067,604	4,150,354

Gross loans, advances and Islamic financing assets for customers include RO 113 million due from related parties at 30 June 2026 (30 June 2025 – RO 122 million, 31 December 2025 – RO 125 million).

Included in above the Islamic financing asset (net of allowance for credit losses) of RO 389 million as at 30 June 2026 (30 June 2025 – RO 384 million, 31 December 2025 – RO 392 million).

Provided during the period/year includes contractual interest reserved for RO 4.68 million (30 June 2025 – RO 5.11 million and 31 December 2025 – RO 9.87 million).

Recovered/released during the period/year includes recovery of reserved interest at RO 1.40 million (30 June 2025 – RO 0.77 million and 31 December 2025 – RO 1.79 million).

All loans and advances require payment of interest based on agreed tenors, some at fixed rates and others at rates that re-price prior to maturity. Contractual interest reserved and recovery thereof is shown under net interest income and income from Islamic financing in the consolidated condensed interim statement of profit or loss.

As of 30 June 2026, loans and advances on which interest is not being accrued or where interest has been reserved amounted to RO 203 million (30 June 2025 – RO 195 million and 31 December 2025 – RO 195 million).

6 INVESTMENT SECURITIES

	30/06/2026	*30/06/2025*	*31/12/2025*
	﷼'000	﷼'000	﷼'000
Investments measured at Fair value through profit and loss (FVTPL)			
Quoted investments-Oman	**2,795**	2,080	2,555
Quoted investments-Foreign	**-**	160	160
Unquoted investments in funds	**2,734**	2,790	2,805
Total FVTPL investments	**5,529**	5,030	5,520
Investments measured at Fair value through other comprehensive income (FVOCI) - Equity			
Quoted investments-Oman	**104,462**	52,986	66,193
Quoted investments-Foreign	**44,871**	60,092	30,069
Total FVOCI investments	**149,333**	113,078	96,262
Investments measured at amortised cost			
Government development bonds-Oman	**344,878**	286,337	306,430
Government Sukuk-Oman	**46,788**	31,838	39,423
Treasury Bills	**96,152**	96,212	63,232
Quoted investments-Oman	**53,863**	45,712	53,971
Quoted investments-Foreign	**9,037**	16,377	16,552
Total – amortised cost	**550,718**	476,476	479,608
Total investment securities	**705,580**	594,584	581,390
Less: allowance for credit losses (note 22.3)	**(1,379)**	(924)	(924)
Total investment securities	**704,201**	593,660	580,466

Details of significant investments

Details of investments exceeding 10% of the carrying value of the Bank's investment portfolio are as follows:

	Bank's portfolio	***Carrying value***
	%	***﷼'000***
30/06/2026		
Government Development Bonds - Oman	**56%**	**391,666**
Treasury Bills	**14%**	**96,152**
30/06/2025		
Government Development Bonds - Oman	54%	318,175
Treasury Bills	16%	96,212
31/12/2025		
Government Development Bonds - Oman	60%	345,853
Treasury Bills	11%	63,232

In 2026 (YTD June), the Bank received dividends of ﷼ 4.74 million from its FVOCI equities (YTD June 2025: ﷼ 4.27 million for FVOCI equities), recorded as other operating income.

Government Sukuk – Oman, Quoted investments – Oman and Quoted investments – Foreign of ﷼ 83.82 million (30 June 2025: ﷼ 19.21 million and 31 December 2025: ﷼ 80.65 million) are assigned as collateral against USD borrowings of ﷼ 73.08 million (30 June 2025: ﷼ 12.63 million and 31 December 2025: ﷼ 65.23).

The Bank designated certain investments as equity securities at FVOCI. The FVOCI designation was made because the investments are expected to be held for strategic purposes rather than with a view to profit on a subsequent sale and there are no plans to dispose of these investments in the short or medium term. This designation is irrevocable.

7 OTHER ASSETS

	30/06/2026	*30/06/2025*	*31/12/2025*
	RO’000	*RO’000*	*RO’000*
Customers’ indebtedness for acceptances (note 11)	**129,809**	101,425	84,549
Less: allowance for credit losses (note 22.3)	**(164)**	(106)	(62)
Net Customers’ indebtedness for acceptances	**129,645**	101,319	84,487
Prepaid expenses and others	**18,516**	16,805	15,410
Positive fair value of derivatives (note 30)	**11,659**	9,089	8,980
	159,820	127,213	108,877

8 PROPERTY AND EQUIPMENT

	Freehold land and buildings and leasehold improvements RO’000	***Motor vehicles, furniture and equipment RO’000***	***Capital work in progress RO’000***	***Right to use assets RO’000***	***Total RO’000***
Reconciliation of carrying amount:					
Balance as at 1 January 2026, net of accumulated depreciation	**45,038**	**11,392**	**2,072**	**2,476**	**60,978**
Additions	**5**	**1,438**	**1,121**	**1,249**	**3,813**
Disposal	**-**	**-**	**-**	**(24)**	**(24)**
Transfers	**224**	**466**	**(690)**	**-**	**-**
Depreciation	**(855)**	**(1,704)**	**-**	**(907)**	**(3,466)**
Balance at 30 June 2026, net of accumulated depreciation	**44,412**	**11,592**	**2,503**	**2,794**	**61,301**
At cost	**65,526**	**56,169**	**2,503**	**5,019**	**129,217**
Accumulated depreciation	**(21,114)**	**(44,577)**	**-**	**(2,225)**	**(67,916)**
Net carrying value at 30 June 2026	**44,412**	**11,592**	**2,503**	**2,794**	**61,301**
Reconciliation of carrying amount:					
Balance as at 1 January 2025, net of accumulated depreciation	46,018	10,643	1,050	1,756	59,467
Additions	-	1,055	1,048	1,535	3,638
Disposals	(6)	(9)	-	(11)	(26)
Transfers	272	368	(640)	-	-
Depreciation	(832)	(1,498)	-	(861)	(3,191)
Balance at 30 June 2025, net of accumulated depreciation	45,452	10,559	1,458	2,419	59,888
At cost	65,264	54,507	1,458	4,495	125,724
Accumulated depreciation	(19,812)	(43,948)	-	(2,076)	(65,836)
Net carrying value at 30 June 2025	45,452	10,559	1,458	2,419	59,888
Reconciliation of carrying amount:					
Balance as at 1 January 2025, net of accumulated depreciation	46,018	10,643	1,050	1,756	59,467
Additions	6	2,440	3,166	2,496	8,108
Disposals	-	(58)	-	(11)	(69)
Transfers	701	1,443	(2,144)	-	-
Depreciation	(1,687)	(3,076)	-	(1,765)	(6,528)
Balance at 31 December 2025, net of accumulated depreciation	45,038	11,392	2,072	2,476	60,978
At cost	65,297	54,306	2,072	5,039	126,714
Accumulated depreciation	(20,259)	(42,914)	-	(2,563)	(65,736)
Net carrying value at 31 December 2025	45,038	11,392	2,072	2,476	60,978

9 DUE TO BANKS AND OTHER MONEY MARKET DEPOSITS

	30/06/2026	*30/06/2025*	*31/12/2025*
	RO'000	*RO'000*	*RO'000*
Borrowings	**484,038**	285,138	407,131
Vostro balances	**7,304**	44,840	7,752
	491,342	329,978	414,883

Borrowings include bank borrowings amounting to RO 73.08 million (30 June 2025: RO 12.63 million and 31 December 2025: RO 65.23 million) with underlying collateral in the form of Government Sukuk – Oman, Quoted investments – Oman and Quoted investments – Foreign of RO 83.82 million (30 June 2025: RO 19.21 million and 31 December 2025: RO 80.65 million).

10 CUSTOMERS' DEPOSITS

	30/06/2026	*30/06/2025*	*31/12/2025*
	RO'000	*RO'000*	*RO'000*
Term deposits	**2,085,652**	1,983,511	2,006,644
Current accounts	**1,874,708**	1,630,019	1,389,348
Savings accounts	**633,600**	591,313	613,125
	4,593,960	4,204,843	4,009,117

11 OTHER LIABILITIES

	30/06/2026	*30/06/2025*	*31/12/2025*
	RO'000	*RO'000*	*RO'000*
Liabilities under acceptances (note 7)	**129,809**	101,425	84,549
Other liabilities and accrued expenses	**53,449**	41,622	38,018
Negative fair value of derivatives (note 30)	**9,371**	9,371	8,131
Allowances for credit losses for loan commitments and financial guarantees (note 22.3)	**6,202**	4,630	6,623
Deferred tax liability (note 12)	**2,158**	3,992	2,006
Lease liabilities	**2,044**	1,461	1,907
	203,033	162,501	141,234

12 TAXATION

	30/06/2026	30/06/2025	31/12/2025
	RO'000	RO'000	RO'000
Tax expenses			
Current tax expense for the period/year	**6,480**	5,147	11,519
Deferred tax	**(44)**	788	837
Total tax expenses for the period/year	**6,436**	5,935	12,356

The Bank is liable to income tax at the following rates:

	30/06/2026	30/06/2025	31/12/2025
• Sultanate of Oman (of consolidated taxable income)	**15%**	15%	15%
• United Arab Emirates (of taxable income)			
a. National level	**9%**	9%	9%
b. Emirates level	**20%**	20%	20%
• Egypt (of taxable income)	**22.5%**	22.5%	22.5%

Set out below is reconciliation between incomes tax calculated on accounting profit with income tax expense for the period:

	30/06/2026	30/06/2025	31/12/2025
	RO'000	RO'000	RO'000
Accounting profit	**45,526**	39,960	82,563
Tax at applicable rate	**6,829**	5,994	12,384
Tax exempt revenues	**(1,166)**	(538)	(946)
Others	**817**	(309)	81
Total	**6,480**	5,147	11,519

The Bank's liabilities for taxation in the Sultanate of Oman have been assessed and agreed up to the year ended 31 December 2020.

Management believes that additional taxes, if any, in respect of open tax assessments would not be significant to the Bank's consolidated financial position as at 30 June 2026.

The tax assessments of the Egypt operations in respect of the different taxes applicable are at different stages of completion with the respective tax authorities. The Bank's liability in respect of its branches in UAE has been agreed with the tax authorities up to 31 December 2023.

	30/06/2026	30/06/2025	31/12/2025
	RO'000	RO'000	RO'000
Income tax liability			
Through comprehensive income	**6,480**	5,147	11,519
Through prior years	**17,143**	12,151	11,857
Through retained earnings	**-**	-	2,608
	23,623	17,298	25,984

	30/06/2026	30/06/2025	31/12/2025
	RO'000	RO'000	RO'000
Recognised deferred tax liability			
Deferred tax liabilities are attributable to the following:			
Deductible temporary differences relating to provisions	**1,965**	1,961	2,009
FVOCI investments	**193**	2,031	(3)
	2,158	3,992	2,006

Movement of deferred tax liability

	30/06/2026	30/06/2025	31/12/2025
	RO'000	RO'000	RO'000
Balance at the beginning of the period/year	**2,006**	2,169	2,169
(Released)/ provided during the period/year	**(44)**	788	837
Tax effect of movement in FVOCI investments	**196**	1,035	(1,000)
	2,158	3,992	2,006

13 OTHER RESERVES

	FVOCI reserve *'000*	*Impairment Reserve* *'000*	*Total* *'000*
At 1 January 2026	**5,900**	**14,822**	**20,722**
Net movement on FVOCI	**14,797**	**-**	**14,797**
Tax effect of net results on FVOCI	**(196)**	**-**	**(196)**
At 30 June 2026	**20,501**	**14,822**	**35,323**
At 30 June 2025	3,564	15,877	19,441
At 31 December 2025	5,900	14,822	20,722

The impairment reserve represents excess of impairment allowance (net of tax) calculated as per CBO norms and IFRS 9. The reserve is not available for distribution to the shareholders.

14 TIER 1 PERPETUAL BOND

The Bank has issued Perpetual Tier 1 Capital Securities (the "Tier 1 Securities") with details mentioned in the table below. The Tier 1 Securities constitute direct, unconditional, subordinated and unsecured obligations of the Bank and are classified as equity in accordance with IAS 32: Financial Instruments – Classification. The key features of the instruments are as follows:

- No fixed date of maturity.
- Payment of interest and/or capital is solely at the discretion of the Bank.
- The instruments are deeply subordinated and rank just above the ordinary shareholders
- These securities also allow the Bank to write-down (in whole or in part) any amounts due to the holders in the event of non-viability with the approval of the Central Bank of Oman.

The determination of equity classification of these instruments requires significant judgment as certain clauses, particularly the "Events of Default", require interpretation. The Directors, after factoring in the clauses relating to the write-down, non-payment and subordination in the instrument offering document, consider that the Bank will not reach the point of insolvency before a write-down is affected due to a non-viability event. Accordingly, such clauses were assessed by the Directors as not being genuine for the purpose of determining the debt vs equity classification. The Directors have considered appropriate independent legal advice in forming their judgment around this matter.

Issuance Month/Year	Issued Amount	Coupon Rate
November 2022	USD 134.11 million (51.63 million)	Fixed interest rate of 6.75% with a reset after 5 years
October 2024	USD 150.40 million (57.90 million)	Fixed interest rate of 6.75% with a reset after 5 years
November 2025	USD 450 million (173.3 million)	Fixed interest rate of 6.63% with a reset after 5 years

These securities form part of Tier 1 Capital of the Bank and comply with Basel-III and Central Bank of Oman regulations (BM 1114).

15 CONTINGENT LIABILITIES AND COMMITMENTS

	30/06/2026	*30/06/2025*	*31/12/2025*
	RO'000	*RO'000*	RO'000
Guarantees	**361,227**	286,573	331,864
Documentary letters of credit	**88,874**	52,092	67,122
Undrawn commitment to lend	**112,386**	103,511	107,086
	562,487	442,176	506,072

(i) The allowances for credit losses for commitments and financial guarantees amounts to RO 6.20 million (30 June 2025 – RO 4.63 million and 31 December 2025 – RO 6.62 million) and is included under note 11.

(ii) Guarantees include RO 4.46 million (30 June 2025 – RO 4.56 million and 31 December 2025 – RO 4.46 million) relating to non-performing loans.

16 INTEREST INCOME

	6 months ended 30/06/2026 RO'000	6 months ended 30/06/2025 RO'000	**3 months ended 30/06/2026 RO'000**	3 months ended 30/06/2025 RO'000
Interest from customers	**107,002**	103,134	**54,287**	51,348
Interest from investments	**12,345**	11,627	**6,258**	5,985
Interest from banks	**4,708**	6,147	**2,500**	3,075
	124,055	120,908	**63,045**	60,408

17 INTEREST EXPENSE

	6 months ended 30/06/2026 RO'000	6 months ended 30/06/2025 RO'000	**3 months ended 30/06/2026 RO'000**	3 months ended 30/06/2025 RO'000
Interest to customer	**61,283**	65,565	**30,964**	32,650
Interest to banks	**8,075**	5,787	**4,421**	2,415
	69,358	71,352	**35,385**	35,065

18 FEE AND COMMISSION INCOME

	6 months ended 30/06/2026 RO'000	6 months ended 30/06/2025 RO'000	**3 months ended 30/06/2026 RO'000**	3 months ended 30/06/2025 RO'000
Fee and commission income	**21,914**	21,440	**12,064**	11,490
Less: fee and commission expenses	**(9,276)**	(7,699)	**(4,878)**	(4,184)
Net fee and commission income	**12,638**	13,741	**7,186**	7,306

The disaggregation of fee and commission income is provided under note 28.

19 OTHER OPERATING INCOME

	6 months ended 30/06/2026 RO'000	6 months ended 30/06/2025 RO'000	**3 months ended 30/06/2026 RO'000**	3 months ended 30/06/2025 RO'000
Income from investment securities	**9,381**	4,465	**1,479**	441
Net gain from foreign exchange and derivatives	**7,066**	5,521	**4,814**	3,145
Miscellaneous income	**2,247**	2,377	**1,124**	1,141
	18,694	12,363	**7,417**	4,727

20 STAFF COST

	6 months ended 30/06/2026 ﷼’000	6 months ended 30/06/2025 ﷼’000	**3 months ended 30/06/2026 ﷼’000**	3 months ended 30/06/2025 ﷼’000
Employees' salaries	**14,752**	14,461	**7,372**	7,210
Contribution to social insurance schemes	**1,418**	1,460	**745**	725
Other staff costs	**5,096**	4,452	**2,475**	2,143
	21,266	20,373	**10,592**	10,078

The Bank employed 1,409 employees as of 30 June 2026 (30 June 2025 – 1,405).

21 OTHER OPERATING EXPENSES

	6 months ended 30/06/2026 ﷼’000	6 months ended 30/06/2025 ﷼’000	**3 months ended 30/06/2026 ﷼’000**	3 months ended 30/06/2025 ﷼’000
Establishment costs	**1,983**	1,843	**1,052**	924
Operating and administration expenses	**8,612**	6,761	**4,520**	3,468
Directors’ remuneration and sitting fees	**220**	214	**105**	102
	10,815	8,818	**5,677**	4,494

22 CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS

22.1 Comparison of impairment provisions in accordance with IFRS 9 and regulatory provision under Central Bank of Oman’s (CBO) requirement:

Impairment charge and provision held as of 30 June 2026

	Amounts in RO’000		
	As per CBO Norms	**As per IFRS 9**	**Difference**
Impairment Loss charged to profit and loss	**-**	**9,813**	**NA**
Provisions required as per CBO norms/ held as per IFRS 9	**218,798**	**197,135**	**(21,663)**
Gross non-performing loan ratio (percentage)	**-**	**4.4**	**-**
Net non-performing loan ratio (percentage)	**-**	**3.6**	**-**

Mapping of IFRS 9 and CBO norms as of 30 June 2026

	Amounts in RO’000						
Asset Classification as per CBO Norms	Asset Classification as per IFRS 9	Gross Amount	Provision required as per CBO Norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held under IFRS 9	Net Amount as per IFRS 9	Reserve interest as per CBO norms
(1)	(2)	(3)	(4)	(5)	(6) = (4)-(5)+(8)	(7) = (3)-(5)	(8)
Standard	Stage 1	**3,971,936**	**49,970**	**11,204**	**38,766**	**3,960,732**	**-**
	Stage 2	**262,291**	**2,960**	**8,385**	**(5,425)**	**253,906**	**-**
	Stage 3	**-**	**-**	**-**	**-**	**-**	**-**
Subtotal		**4,234,227**	**52,930**	**19,589**	**33,341**	**4,214,638**	**-**
Special Mention	Stage 1	**-**	**-**	**-**	**-**	**-**	**-**
	Stage 2	**195,861**	**1,990**	**29,205**	**(27,215)**	**166,656**	**-**
	Stage 3	**-**	**-**	**-**	**-**	**-**	**-**
Subtotal		**195,861**	**1,990**	**29,205**	**(27,215)**	**166,656**	**-**
Substandard	Stage 1	**-**	**-**	**-**	**-**	**-**	**-**
	Stage 2	**-**	**-**	**-**	**-**	**-**	**-**
	Stage 3	**7,840**	**1,950**	**4,327**	**(2,235)**	**3,513**	**142**
Subtotal		**7,840**	**1,950**	**4,327**	**(2,235)**	**3,513**	**142**
Doubtful	Stage 1	**-**	**-**	**-**	**-**	**-**	**-**
	Stage 2	**-**	**-**	**-**	**-**	**-**	**-**
	Stage 3	**13,377**	**6,177**	**5,051**	**1,568**	**8,326**	**442**
Subtotal		**13,377**	**6,177**	**5,051**	**1,568**	**8,326**	**442**
Loss	Stage 1	**-**	**-**	**-**	**-**	**-**	**-**
	Stage 2	**-**	**-**	**-**	**-**	**-**	**-**
	Stage 3	**181,858**	**119,161**	**131,003**	**24,164**	**50,855**	**36,006**
Subtotal		**181,858**	**119,161**	**131,003**	**24,164**	**50,855**	**36,006**
Other items not covered under CBO circular BM 977 and related instructions	Stage 1	**1,853,311**	**-**	**2,659**	**(2,659)**	**1,850,652**	**-**
	Stage 2	**201,936**	**-**	**1,093**	**(1,093)**	**200,843**	**-**
	Stage 3	**4,455**	**-**	**4,208**	**(4,208)**	**247**	**-**
Subtotal		**2,059,702**	**-**	**7,960**	**(7,960)**	**2,051,742**	**-**
Total	Stage 1	**5,825,247**	**49,970**	**13,863**	**36,107**	**5,811,384**	**-**
	Stage 2	**660,088**	**4,950**	**38,683**	**(33,733)**	**621,405**	**-**
	Stage 3	**207,530**	**127,288**	**144,589**	**19,289**	**62,941**	**36,590**
	Total	**6,692,865**	**182,208**	**197,135**	**21,663**	**6,495,730**	**36,590**

22 CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS (continued)

22.1 Comparison of impairment provisions in accordance with IFRS 9 and regulatory provision under Central Bank of Oman's (CBO) requirement (continued):

Impairment charge and provision held as of 30 June 2025

	Amounts in ﷼'000		
	As per CBO Norms	As per IFRS 9	Difference
Impairment Loss charged to profit and loss	-	7,097	N.A.
Provisions required as per CBO norms/ held as per IFRS 9	197,143	178,464	(18,679)
Gross non-performing loan ratio (percentage)	-	4.6	-
Net non-performing loan ratio (percentage)	-	3.9	-

Mapping of IFRS 9 and CBO norms as of 30 June 2025

	Amounts in ﷼'000						
Asset Classification as per CBO Norms	Asset Classification as per IFRS 9	Gross Amount	Provision required as per CBO Norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held under IFRS 9	Net Amount as per IFRS 9	Reserve interest as per CBO norms
(1)	(2)	(3)	(4)	(5)	(6) = (4)-(5)+(8)	(7) = (3)-(5)	(8)
	Stage 1	3,471,436	44,758	10,494	34,264	3,460,942	-
	Stage 2	374,565	4,181	11,499	(7,318)	363,066	-
Standard	Stage 3	-	-	-	-	-	-
Subtotal		3,846,001	48,939	21,993	26,946	3,824,008	-
	Stage 1	-	-	-	-	-	-
	Stage 2	199,635	2,039	22,452	(20,413)	177,183	-
Special Mention	Stage 3	-	-	-	-	-	-
Subtotal		199,635	2,039	22,452	(20,413)	177,183	-
	Stage 1	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-
Substandard	Stage 3	6,872	1,707	1,958	(138)	4,914	113
Subtotal		6,872	1,707	1,958	(138)	4,914	113
	Stage 1	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-
Doubtful	Stage 3	31,898	14,991	23,879	(7,324)	8,019	1,564
Subtotal		31,898	14,991	23,879	(7,324)	8,019	1,564
	Stage 1	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-
Loss	Stage 3	155,752	99,052	102,272	25,518	53,480	28,738
Subtotal		155,752	99,052	102,272	25,518	53,480	28,738
Other items not covered under CBO circular BM 977 and related instructions	Stage 1	1,379,825	-	1,611	(1,611)	1,378,214	-
	Stage 2	250,593	-	3,159	(3,159)	247,434	-
	Stage 3	4,558	-	1,140	(1,140)	3,418	-
Subtotal		1,634,976	-	5,910	(5,910)	1,629,066	-
	Stage 1	4,851,261	44,758	12,105	32,653	4,839,156	-
	Stage 2	824,793	6,220	37,110	(30,890)	787,683	-
	Stage 3	199,080	115,750	129,249	16,916	69,831	30,415
Total	Total	5,875,134	166,728	178,464	18,679	5,696,670	30,415

22 CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS (continued)

22.2 Comparison of impairment provisions in accordance with IFRS 9 and regulatory provision under Central Bank of Oman's (CBO) requirement:

Restructured loans as at 30 June 2026

	Amounts in RO '000						
Asset classification as per CBO's Norms	Asset classification as per IFRS 9	Gross carrying amount	Provision required as per CBO's norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held under IFRS 9	Net carrying amount as per IFRS 9	Reserve interest as per CBO's norms
(1)	(2)	(3)	(4)	(5)	(6) = (4)-(5)+(8)	(7) = (3)-(5)	(8)
Classified as performing	Stage 1	-	-	-	-	-	-
	Stage 2	**114,820**	**1,184**	**26,219**	**(25,035)**	**88,601**	**-**
	Stage 3	-	-	-	-	-	-
Subtotal		**114,820**	**1,184**	**26,219**	**(25,035)**	**88,601**	**-**
Classified as non-performing	Stage 1	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-
	Stage 3	**53,589**	**34,581**	**35,236**	**3,623**	**18,353**	**4,278**
Sub total		**53,589**	**34,581**	**35,236**	**3,623**	**18,353**	**4,278**
Total	Stage 1	-	-	-	-	-	-
	Stage 2	**114,820**	**1,184**	**26,219**	**(25,035)**	**88,601**	**-**
	Stage 3	**53,589**	**34,581**	**35,236**	**3,623**	**18,353**	**4,278**
	Total	**168,409**	**35,765**	**61,455**	**(21,412)**	**106,954**	**4,278**

Restructured loans as at 30 June 2025

	Amounts in RO '000						
Asset classification as per CBO's Norms	Asset classification as per IFRS 9	Gross carrying amount	Provision required as per CBO's norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held under IFRS 9	Net carrying amount as per IFRS 9	Reserve interest as per CBO's norms
(1)	(2)	(3)	(4)	(5)	(6) = (4)-(5)+(8)	(7) = (3)-(5)	(8)
Classified as performing	Stage 1	-	-	-	-	-	-
	Stage 2	193,767	2,330	24,430	(22,100)	169,337	-
	Stage 3	-	-	-	-	-	-
Subtotal		193,767	2,330	24,430	(22,100)	169,337	-
Classified as non-performing	Stage 1	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-
	Stage 3	60,457	30,342	43,270	(7,508)	17,187	5,420
Sub total		60,457	30,342	43,270	(7,508)	17,187	5,420
Total	Stage 1	-	-	-	-	-	-
	Stage 2	193,767	2,330	24,430	(22,100)	169,337	-
	Stage 3	60,457	30,342	43,270	(7,508)	17,187	5,420
	Total	254,224	32,672	67,700	(29,608)	186,524	5,420

22 CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS (continued)

22.3 Movement in Expected credit losses (ECL)

As at 30 June 2026	*Stage 1*	*Stage 2*	*Stage 3*	*Total*
	ريال' 000	*ريال' 000*	*ريال' 000*	*ريال' 000*
Exposure subject to ECL				
- Central bank balances	**284,274**	**-**	**-**	**284,274**
- Due from banks and other money market placements	**532,414**	**-**	**-**	**532,414**
- Loans, advances and Islamic financing assets	**3,971,936**	**458,152**	**203,075**	**4,633,163**
- Investment securities (debt)	**550,718**	**-**	**-**	**550,718**
- Acceptances	**75,346**	**54,463**	**-**	**129,809**
- Contingent liabilities and commitments	**410,559**	**147,473**	**4,455**	**562,487**
	5,825,247	**660,088**	**207,530**	**6,692,865**
Opening Balance - as at 1 January 2026				
- Central bank balances	**-**	**-**	**-**	**-**
- Due from banks and other money market placements	**250**	**-**	**-**	**250**
- Loans, advances and Islamic financing assets	**8,972**	**35,216**	**132,754**	**176,942**
- Investment securities (debt)	**924**	**-**	**-**	**924**
- Acceptances	**14**	**48**	**-**	**62**
- Contingent liabilities and commitments	**728**	**1,707**	**4,188**	**6,623**
	10,888	**36,971**	**136,942**	**184,801**
Net transfer between stages				
- Central bank balances	**-**	**-**	**-**	**-**
- Due from banks and other money market placements	**-**	**-**	**-**	**-**
- Loans, advances and Islamic financing assets	**1,919**	**(2,080)**	**161**	**-**
- Investment securities (debt)	**-**	**-**	**-**	**-**
- Acceptances	**(4)**	**4**	**-**	**-**
- Contingent liabilities and commitments	**36**	**(36)**	**-**	**-**
	1,951	**(2,112)**	**161**	**-**
Charge / (release) for the period (net)				
- Central bank balances	**-**	**-**	**-**	**-**
- Due from banks and other money market placements	**(35)**	**-**	**-**	**(35)**
- Loans, advances and Islamic financing assets	**313**	**4,454**	**10,460**	**15,227**
- Investment securities (debt)	**455**	**-**	**-**	**455**
- Acceptances	**34**	**68**	**-**	**102**
- Contingent liabilities and commitments	**257**	**(698)**	**20**	**(421)**
	1,024	**3,824**	**10,480**	**15,328**
Write off for the period				
- Loans, advances and Islamic financing assets	**-**	**-**	**(2,994)**	**(2,994)**
	-	**-**	**(2,994)**	**(2,994)**
Closing Balance - as at 30 June 2026				
- Central bank balances	**-**	**-**	**-**	**-**
- Due from banks and other money market placements	**215**	**-**	**-**	**215**
- Loans, advances and Islamic financing assets	**11,204**	**37,590**	**140,381**	**189,175**
- Investment securities (debt)	**1,379**	**-**	**-**	**1,379**
- Acceptances	**44**	**120**	**-**	**164**
- Contingent liabilities and commitments	**1,021**	**973**	**4,208**	**6,202**
	13,863	**38,683**	**144,589**	**197,135**

22 CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS (continued)

22.3 Movement in Expected credit losses (ECL) (continued)

As at 30 June 2025	*Stage 1*	*Stage 2*	*Stage 3*	*Total*
	﷼' 000	*﷼' 000*	*﷼' 000*	*﷼' 000*
Exposure subject to ECL				
- Central bank balances	247,872	-	-	247,872
- Due from banks and other money market placements	367,027	-	-	367,027
- Loans, advances and Islamic financing assets	3,471,436	574,200	194,522	4,240,158
- Investment securities (debt)	476,476	-	-	476,476
- Acceptances	34,483	66,942	-	101,425
- Contingent liabilities and commitments	253,967	183,651	4,558	442,176
	4,851,261	824,793	199,080	5,875,134
Opening Balance - as at 1 January 2025				
- Central bank balances	-	-	-	-
- Due from banks and other money market placements	106	-	-	106
- Loans, advances and Islamic financing assets	10,573	32,716	121,270	164,559
- Investment securities (debt)	559	-	-	559
- Acceptances	93	127	-	220
- Contingent liabilities and commitments	325	2,491	1,231	4,047
	11,656	35,334	122,501	169,491
Net transfer between stages				
- Central bank balances	-	-	-	-
- Due from banks and other money market placements	-	-	-	-
- Loans, advances and Islamic financing assets	(151)	(77)	228	-
- Investment securities (debt)	-	-	-	-
- Acceptances	-	-	-	-
- Contingent liabilities and commitments	337	(337)	-	-
	186	(414)	228	-
Charge / (release) for the period (net)				
- Central bank balances	-	-	-	-
- Due from banks and other money market placements	144	-	-	144
- Loans, advances and Islamic financing assets	72	1,312	12,121	13,505
- Investment securities (debt)	365	-	-	365
- Acceptances	(69)	(45)	-	(114)
- Contingent liabilities and commitments	(249)	923	(91)	583
	263	2,190	12,030	14,483
Write off for the period				
- Loans, advances and Islamic financing assets	-	-	(5,510)	(5,510)
	-	-	(5,510)	(5,510)
Closing Balance - as at 30 June 2025				
- Central bank balances	-	-	-	-
- Due from banks and other money market placements	250	-	-	250
- Loans, advances and Islamic financing assets	10,494	33,951	128,109	172,554
- Investment securities (debt)	924	-	-	924
- Acceptances	24	82	-	106
- Contingent liabilities and commitments	413	3,077	1,140	4,630
	12,105	37,110	129,249	178,464

22 CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS (continued)

22.4 Movement in loans

As at 30 June 2026	***Stage 1***	***Stage 2***	***Stage 3***	***Total***
	﷼' 000	***﷼' 000***	***﷼' 000***	***﷼' 000***
Exposure subject to ECL				
Opening Balance - as at 1 January 2026	**3,549,929**	**582,483**	**194,884**	**4,327,296**
Transfer to stage 1	**154,167**	**(154,167)**	**-**	**-**
Transfer to stage 2	**(6,305)**	**6,707**	**(402)**	**-**
Transfer to stage 3	**(2,927)**	**(15,654)**	**18,581**	**-**
New loans, advances and Islamic financing assets	**323,385**	**120,609**	**-**	**443,994**
Recovery of loans, advances and Islamic financing assets	**(46,313)**	**(81,826)**	**(6,994)**	**(135,133)**
Write off for the period	**-**	**-**	**(2,994)**	**(2,994)**
Closing Balance - as at 30 June 2026	**3,971,936**	**458,152**	**203,075**	**4,633,163**

As at 30 June 2025	*Stage 1*	*Stage 2*	*Stage 3*	*Total*
	﷼' 000	*﷼' 000*	*﷼' 000*	*﷼' 000*
Exposure subject to ECL				
Opening Balance - as at 1 January 2025	3,342,348	557,782	190,576	4,090,706
Transfer to stage 1	5,063	(5,063)	-	-
Transfer to stage 2	(18,313)	18,518	(205)	-
Transfer to stage 3	(13,271)	(3,453)	16,724	-
New loans, advances and Islamic financing assets	193,253	19,211	-	212,464
Recovery of loans, advances and Islamic financing assets	(37,644)	(12,795)	(7,063)	(57,502)
Write off for the period	-	-	(5,510)	(5,510)
Closing Balance - as at 30 June 2025	3,471,436	574,200	194,522	4,240,158

22.5 Total impairment losses on financial instruments (net)

	6 months ended 30/06/2026 ﷼'000	6 months ended 30/06/2025 ﷼'000	**3 months ended 30/06/2026 ﷼'000**	3 months ended 30/06/2025 ﷼'000
Impairment of allowances for credit losses:				
Due from banks and other money market placements	**35**	(144)	**48**	(92)
Loans, advances and Islamic financing assets	**(13,604)**	(11,022)	**(6,234)**	(4,910)
Investment securities (debt)	**(455)**	(365)	**(261)**	(350)
Acceptances	**(102)**	114	**(109)**	(32)
Contingent liabilities and commitments	**421**	(583)	**290**	(692)
Total	**(13,705)**	(12,000)	**(6,266)**	(6,076)
Recoveries and releases from:				
Provision for credit losses	**1,654**	1,857	**717**	1,111
Loans, advances and Islamic financing assets written off	**2,238**	3,046	**1,320**	1,677
Total	**3,892**	4,903	**2,037**	2,788
Net Impairment losses	**(9,813)**	(7,097)	**(4,229)**	(3,288)

23 EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the profit for the period after interest on perpetual tier 1 capital, by the weighted average number of shares outstanding during the period as follows:

	6 months ended 30/06/2026	6 months ended 30/06/2025	**3 months ended 30/06/2026**	3 months ended 30/06/2025
Net profit after tax (⃁'000s)	**39,090**	34,025	**19,624**	16,944
Less: Interest on tier 1 perpetual bond (⃁'000s)	**(14,056)**	(8,316)	**(14,056)**	(8,316)
Profit attributable to shareholders (⃁'000s)	**25,034**	25,709	**5,568**	8,628
Weighted average number of shares outstanding during the period (in '000s)	**1,625,946**	1,625,946	**1,625,946**	1,625,946
Basic earnings per share (⃁)	**0.015**	0.016	**0.003**	0.005

There are no instruments that are dilutive in nature, hence the basic and diluted earnings per share are same for both the period. Interest on Perpetual Tier I capital is adjusted in computation of earnings per share on payment basis.

24 ASSETS/ LIABILITIES MISMATCH

The residual maturity behavioral of the assets, liabilities and equity at 30 June 2026 is as follows:

	On demand within 3 months ﷼’000	*3 to 12 months ﷼’000*	*Subtotal less than 12 months ﷼’000*	*1 to 5 years ﷼’000*	*Over 5 years ﷼’000*	*Subtotal over 12 months ﷼’000*	*Total ﷼’000*
Cash and balances with Central Banks	**166,442**	**62,460**	**228,902**	**63,474**	**24,397**	**87,871**	**316,773**
Due from Banks and other money market placements	**493,699**	**15,400**	**509,099**	**23,100**	**-**	**23,100**	**532,199**
Loans, advances and Islamic financing assets	**429,048**	**334,054**	**763,102**	**1,548,074**	**2,132,812**	**3,680,886**	**4,443,988**
Investment securities	**266,153**	**10,936**	**277,089**	**285,277**	**141,835**	**427,112**	**704,201**
Other assets	**154,792**	**5,010**	**159,802**	**18**	**-**	**18**	**159,820**
Property and equipment	**-**	**-**	**-**	**-**	**61,301**	**61,301**	**61,301**
Total assets	**1,510,134**	**427,860**	**1,937,994**	**1,919,943**	**2,360,345**	**4,280,288**	**6,218,282**
Future interest cash inflows	**68,715**	**178,110**	**246,825**	**708,421**	**316,758**	**1,025,179**	**1,272,004**
Due to Banks and other money market deposits	**180,237**	**234,105**	**414,342**	**77,000**	**-**	**77,000**	**491,342**
Customers’ deposits	**931,124**	**1,739,590**	**2,670,714**	**1,262,843**	**660,403**	**1,923,246**	**4,593,960**
Other liabilities	**174,180**	**28,086**	**202,266**	**122**	**645**	**767**	**203,033**
Taxation	**23,623**	**-**	**23,623**	**-**	**-**	**-**	**23,623**
Shareholders’ equity	**-**	**-**	**-**	**-**	**623,537**	**623,537**	**623,537**
Tier 1 perpetual bonds	**-**	**-**	**-**	**-**	**282,787**	**282,787**	**282,787**
Total liabilities and shareholders’ equity	**1,309,164**	**2,001,781**	**3,310,945**	**1,339,965**	**1,567,372**	**2,907,337**	**6,218,282**
Future interest cash outflows	**43,921**	**91,159**	**135,080**	**256,401**	**102,820**	**359,221**	**494,301**
Total liquidity gap (total assets – total liabilities and shareholders’ equity	**200,970**	**(1,573,921)**	**(1,372,951)**	**579,978**	**792,973**	**1,372,951**	**-**

24 ASSETS/ LIABILITIES MISMATCH (continued)

The residual maturity behavioral of the assets, liabilities and equity at 30 June 2025 is as follows:

	On demand within 3 months	*3 to 12 months*	*Subtotal less than 12 months*	*1 to 5 years*	*Over 5 years*	*Subtotal over 12 months*	*Total*
	﷼'000	*﷼'000*	*﷼'000*	*﷼'000*	*﷼'000*	*﷼'000*	*﷼'000*
Cash and balances with Central Banks	139,520	48,238	187,758	64,146	33,010	97,156	284,914
Due from Banks and other money market placements	294,068	52,688	346,756	14,246	5,775	20,021	366,777
Loans, advances and Islamic financing assets	325,742	376,709	702,451	1,364,008	2,001,145	3,365,153	4,067,604
Investment securities	226,572	31,865	258,437	261,192	74,031	335,223	593,660
Other assets	121,575	5,638	127,213	-	-	-	127,213
Property and equipment	-	-	-	-	59,888	59,888	59,888
Total assets	1,107,477	515,138	1,622,615	1,703,592	2,173,849	3,877,441	5,500,056
Future interest cash inflows	60,369	158,763	219,132	634,200	294,626	928,826	1,147,958
Due to Banks and other money market deposits	215,718	5,775	221,493	108,485	-	108,485	329,978
Customers' deposits	759,079	1,139,177	1,898,256	1,471,461	835,126	2,306,587	4,204,843
Other liabilities	139,421	21,843	161,264	54	1,183	1,237	162,501
Taxation	17,298	-	17,298	-	-	-	17,298
Shareholders' equity	-	-	-	-	560,399	560,399	560,399
Tier 1 perpetual bonds	-	-	-	-	225,037	225,037	225,037
Total liabilities and shareholders' equity	1,131,516	1,166,795	2,298,311	1,580,000	1,621,745	3,201,745	5,500,056
Future interest cash outflows	41,429	94,618	136,047	304,591	117,358	421,949	557,996
Total liquidity gap (total assets – total liabilities and sharedholders' equity	(24,039)	(651,657)	(675,696)	123,592	552,104	675,696	-

24 ASSETS/ LIABILITIES MISMATCH (continued)

The residual maturity behavioral of the assets, liabilities and equity at 31 December 2025 is as follows:

	On demand within 3 months	*3 to 12 months*	*Subtotal Less than 12 months*	*1 to 5 years*	*Over 5 years*	*Subtotal Over 12 months*	*Total*
	﷼'000	*﷼'000*	*﷼'000*	*﷼'000*	*﷼'000*	*﷼'000*	*﷼'000*
Cash and balances with Central Banks	192,385	56,856	249,241	75,092	31,821	106,913	356,154
Due from banks and other money market placements	235,758	36,056	271,814	62,581	-	62,581	334,395
Loans, advances and Islamic financing assets	327,989	375,962	703,951	1,552,087	1,894,316	3,446,403	4,150,354
Investment securities	183,183	35,526	218,709	256,303	105,454	361,757	580,466
Other assets	104,685	4,192	108,877	-	-	-	108,877
Property and equipment	-	-	-	-	60,978	60,978	60,978
Total assets	1,044,000	508,592	1,552,592	1,946,063	2,092,569	4,038,632	5,591,224
Future interest cash inflows	66,521	175,248	241,769	672,639	288,353	960,992	1,202,761
Due to banks and other money market deposits	228,995	160,863	389,858	25,025	-	25,025	414,883
Customers' deposits	696,101	1,228,476	1,924,577	1,323,320	761,220	2,084,540	4,009,117
Other liabilities	135,063	5,060	140,123	64	1,047	1,111	141,234
Taxation	25,984	-	25,984	-	-	-	25,984
Shareholders' equity	-	-	-	-	601,719	601,719	601,719
Tier 1 perpetual bonds	-	-	-	-	398,287	398,287	398,287
Total liabilities and shareholders' equity	1,086,143	1,394,399	2,480,542	1,348,409	1,762,273	3,110,682	5,591,224
Future interest cash outflows	43,217	96,927	140,144	317,474	138,076	455,550	595,694
Total liquidity gap (total assets – total liabilities and shareholders' equity	(42,143)	(885,807)	(927,950)	597,654	330,296	927,950	-

24 ASSETS/ LIABILITIES MISMATCH (continued)

The tables below analyses the Bank’s financial liabilities into relevant maturity groupings based on their contractual maturities. Where there are no contractual maturities, the balances are considered as "Due on demand".

30 June 2026	***On demand within 3 months***	***3 to 12 months***	***Subtotal less than 12 months***	***1 to 5 years***	***Over 5 years***	***Subtotal over 12 months***	***Total***
	’000	***’000***	***’000***	***’000***	***’000***	***’000***	***’000***
Customers’ deposits	**2,839,514**	**1,322,219**	**4,161,733**	**432,227**	**-**	**432,227**	**4,593,960**
Due to Banks and other money market deposits	**180,237**	**234,105**	**414,342**	**77,000**	**-**	**77,000**	**491,342**
Other liabilities	**174,180**	**28,086**	**202,266**	**122**	**645**	**767**	**203,033**
Future interest cash outflows	**43,921**	**91,159**	**135,080**	**256,401**	**102,820**	**359,221**	**494,301**
Contingent liabilities	**545,001**	**-**	**545,001**	**-**	**-**	**-**	**545,001**
30 June 2025							
Customers’ deposits	2,508,590	833,086	3,341,676	863,114	53	863,167	4,204,843
Due to Banks and other money market deposits	215,718	5,775	221,493	108,485	-	108,485	329,978
Other liabilities	139,421	21,843	161,264	54	1,183	1,237	162,501
Future interest cash outflows	41,429	94,618	136,047	304,591	117,358	421,949	557,996
Contingent liabilities	442,176	-	442,176	-	-	-	442,176
31 December 2025							
Customers’ deposits	2,279,105	977,417	3,256,522	752,595	-	752,595	4,009,117
Due to Banks and other money market deposits	228,995	160,863	389,858	25,025	-	25,025	414,883
Other liabilities	135,063	5,060	140,123	64	1,047	1,111	141,234
Future interest cash outflows	43,219	96,927	140,146	317,474	138,076	455,550	595,696
Contingent liabilities	506,072	-	506,072	-	-	-	506,072

25 RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. Related parties comprise principal shareholders, directors and key management personnel of the Bank. Key management personnel comprise those individuals of the Bank who are involved in the strategic planning and decision making of the Bank. The terms of these transactions are approved by the Bank’s management and are made on terms agreed by the Board of Directors.

In the ordinary course of business, the Bank conducts transactions with certain of its directors, shareholders, senior management and companies over which they have significant interest. The Bank engages in transactions with related parties at arm's length terms and in accordance with relevant laws and regulations. Terms of these transactions are approved by the Bank's Board and Management.

Principal shareholders of the Bank includes those shareholdes who exercises significant influence on the Bank and their close family members. Other related parties include transactions with key management personnel, directors and transactions with those entities which are controlled by either the principal shareholders or key management personnel or directors of the Bank.

The aggregate amounts of balances with such related parties are as follows:

	30/06/2026			*31/12/2025*		
	Principal shareholder RO’000	***Others RO’000***	***Total RO’000***	*Principal shareholder RO’000*	*Others RO’000*	*Total RO’000*
Loans, advances and Islamic financing assets	**-**	**113,334**	**113,334**	-	124,728	124,728
Customers' deposits	**352**	**47,090**	**47,442**	341	40,863	41,204
Due from banks	**495**	**-**	**495**	218	-	218
Due to banks	**167**	**-**	**167**	145	-	145
Letters of credit, guarantees and acceptances	**1,102**	**7,354**	**8,456**	954	4,618	5,572
Investments	**2,599**	**1,231**	**3,830**	2,831	1,174	4,005

The statement of comprehensive income includes the following amounts in relation to transactions with related parties:

	30/06/2026			*30/06/2025*		
	Principal shareholder RO’000	***Others RO’000***	***Total RO’000***	*Principal shareholder RO’000*	*Others RO’000*	*Total RO’000*
Interest income	**-**	**3,257**	**3,257**	11	3,231	3,242
Commission income	**4**	**186**	**190**	2	203	205
Interest expense	**-**	**469**	**469**	-	520	520
Other expenses	**-**	**533**	**533**	-	570	570

Details regarding senior management are set out below:

The Bank considers the personnel of Management Executive Committee to be key management personnel for the purposes of IAS 24 ‘Related Party Disclosures.”

The balances in respect of these related parties included in the statement of financial position as at the reporting date are as follows:

	30/06/2026 RO’000	*31/12/2025 RO’000*
Loans, advances and Islamic financing assets	**565**	458
Customers’ deposits	**1,872**	1,642

25 RELATED PARTY TRANSACTIONS (continued)

The income and expenses in respect of these related parties included in the financial statement are as follows:

	6 months ended 30/06/2026 ﷼'000	6 months ended 30/06/2025 ﷼'000
Interest Income	**14**	18
Interest Expense	**36**	37
Salaries and other short-term benefits	**2,764**	2,978
Post-employment benefits	**100**	74

26 SHAREHOLDERS

The shareholders of the Bank who own 10% or more of the Bank's shares, based on information obtained from Muscat Clearing and Depository.

	30/06/2026	*30/06/2025*	*31/12/2025*
Number of shares held ('000)			
The Commercial Bank of Qatar	**567,453**	567,453	567,453
Suhail Salim Abdullah Al Mukhaini Bahwan	**239,805**	239,805	239,805
% of shareholding			
The Commercial Bank of Qatar	**34.90%**	34.90%	34.90%
Suhail Salim Abdullah Al Mukhaini Bahwan	**14.75%**	14.75%	14.75%

The percentage shareholding is calculated based on the total shares of the Bank outstanding at the reporting date.

27 CAPITAL ADEQUACY

The risk asset ratio calculated in accordance with the capital adequacy guidelines of the Bank for International Settlement is as follows:

	30/06/2026 **﷼'000**	*30/06/2025* ﷼'000	*31/12/2025* ﷼'000
Capital base			
Common equity Tier 1	**546,683**	493,275	559,107
Eligible additional Tier 1 - capital	**282,787**	225,037	398,287
Tier 2 capital	**24,275**	20,769	15,711
Total capital base	**853,745**	739,081	973,105
Risk weighted assets			
Credit risk	**4,490,796**	4,020,610	4,346,825
Operational risk	**287,929**	272,144	287,929
Market risk	**106,038**	165,888	127,638
Total risk weighted assets	**4,884,763**	4,458,642	4,762,392
Common Equity Tier 1 Ratio	**11.2%**	11.1%	11.7%
Tier 1 Ratio	**17.0%**	16.1%	20.1%
Risk asset ratio (Basel II norms)	**17.5%**	16.6%	20.4%

28 SEGMENT REPORTING

For management purposes, the Bank is organised into five operating segments based on business units and are as follows:

- Retail Banking offers various products and facilities to individual retail and high net-worth customers to meet everyday banking needs. This includes asset products like personal loans, housing loan, credit cards and term loans and liability products like savings account, current account and term deposits.
- Wholesale Banking delivers a variety of products and services to Corporate, Government and Financial Institutions, that include lending, accepting deposits, trade finance, treasury and foreign exchange. It also includes investment Banking which offers investment products such as asset management, corporate advisory and brokerage services to retail customers and institutional clients.
- International operations include UAE and Egypt operations.
- Islamic Banking offers various products as per Shari’a principles.
- Funding Center – The Funding center is responsible for balancing and managing the liquidity of funds within the Bank. It acts as repository of funds by allocating funds transfer pricing to various business units for performance management purposes. The department also handles the Bank's investments in securities, asset/liability management and cash instruments.

Management monitors the operating results of these segments separately for the purpose of making decisions about resource allocation and performance assessment. The costs incurred by the support functions are allocated to operating segments for performance measurement purposes.

Segment information by business line is as follows:

	Retail Banking	Wholesale Banking	International Banking	Islamic Banking	Funding center	Total
	﷼’000	﷼’000	﷼’000	﷼’000	﷼’000	﷼’000
30 June 2026						
Operating income	**30,453**	**42,532**	**3,766**	**6,052**	**8,083**	**90,886**
Net profit	**9,574**	**20,134**	**761**	**1,169**	**7,452**	**39,090**
Total assets	**1,551,236**	**3,313,040**	**348,282**	**521,001**	**484,723**	**6,218,282**
30 June 2025						
Operating income	30,027	34,394	2,959	5,185	6,874	79,439
Net profit	7,881	19,213	130	648	6,153	34,025
Total assets	1,509,468	2,869,713	219,705	538,728	362,442	5,500,056

Disaggregated revenues

IFRS 15 requires the disclosure of disaggregated revenue from contracts with customers for major products / service lines. The below table provides disaggregation of commission and fee income (net) into revenues within Bank’s reportable segments. Contract revenue is further segregated based on the products and services:

30 June 2026	**Retail**	**Wholesale**	**International**	**Islamic**	**Total**
	﷼’000	﷼’000	﷼’000	﷼’000	﷼’000
Transactional	**4,470**	**-**	**-**	**63**	**4,533**
Trade Income	**18**	**1,738**	**190**	**34**	**1,980**
Account Services	**96**	**468**	**(6)**	**-**	**558**
Underwriting & Syndication	**349**	**3,608**	**207**	**258**	**4,422**
Investment banking	**-**	**1,145**	**-**	**-**	**1,145**
Total	**4,933**	**6,959**	**391**	**355**	**12,638**

28 SEGMENT REPORTING (continued)

Disaggregated revenues (continued)

30 June 2025	Retail ﷼’000	Wholesale ﷼’000	International ﷼’000	Islamic ﷼’000	Total ﷼’000
Transactional	5,377	-	2	17	5,396
Trade Income	31	1,259	131	39	1,460
Account Services	10	754	(6)	22	780
Underwriting & Syndication	363	4,318	88	602	5,371
Investment banking	-	734	-	-	734
Total	5,781	7,065	215	680	13,741

For management purposes the Bank also reports the segment information of its operations by the following geographical locations:

i) Oman
ii) United Arab Emirates (UAE)
iii) Egypt

Transactions between the above segments are conducted at estimated market rates on an arm’s length basis. Segment information by geography is as follows:

For the period ended 30 June 2026	***Oman*** ***﷼’000***	***UAE*** ***﷼’000***	***Egypt*** ***﷼’000***	***Total*** ***﷼’000***
Net interest income and income from Islamic financing and Investment activities	**56,813**	**2,740**	**1**	**59,554**
Fees, Commission and other operating income	**30,307**	**998**	**27**	**31,332**
Operating income/(loss)	**87,120**	**3,738**	**28**	**90,886**
Operating expenses	**(34,200)**	**(1,335)**	**(12)**	**(35,547)**
Operating profit/(loss)	**52,920**	**2,403**	**16**	**55,339**
Impairment losses (net) and taxation	**(16,146)**	**(114)**	**11**	**(16,249)**
Segment profit/(loss) for the period	**36,774**	**2,289**	**27**	**39,090**
Other information				
Segment assets	**5,870,000**	**348,172**	**110**	**6,218,282**

For the period ended 30 June 2025	*Oman* *﷼’000*	*UAE* *﷼’000*	*Egypt* *﷼’000*	*Total* *﷼’000*
Net interest income and income from Islamic financing and Investment activities	51,426	1,909	-	53,335
Fees, Commission and other operating income	25,054	1,038	12	26,104
Operating income/(loss)	76,480	2,947	12	79,439
Operating expenses	(31,168)	(1,195)	(19)	(32,382)
Operating profit/(loss)	45,312	1,752	(7)	47,057
Impairment losses (net) and taxation	(12,403)	(699)	70	(13,032)
Segment profit/(loss) for the period	32,909	1,053	63	34,025
Other information				
Segment assets	5,280,351	218,978	727	5,500,056

29 FAIR VALUE OF FINANCIAL INSTRUMENTS

Based on the valuation methodology outlined below, the fair values of all financial instruments at 30 June 2026, 30 June 2025 and 31 December 2025 are considered by the Management not to be materially different to their book values.

Estimation of fair values

The following summarises the major methods and assumptions used in estimating the fair values of assets and liabilities:

1. Loans, advances and Islamic financing assets

Fair value is calculated based on discounted expected future principal and interest cash flows. Loan repayments are assumed to occur at contractual repayment dates, where applicable. For loans that do not have fixed repayment dates or that are subject to prepayment risk, repayments are estimated based on experience in previous periods when interest rates were at levels similar to current levels, adjusted for any differences in interest rate outlook. Expected future cash flows are estimated considering credit risk and any indication of impairment. Expected future cash flows for homogeneous categories of loans are estimated on a portfolio basis and discounted at current rates offered for similar loans to new borrowers with similar credit profiles. The estimated fair values of loans reflect changes in credit status since the loans were made and changes in interest rates in the case of fixed rate loans.

2. Investments

Fair value is based on quoted market prices at the reporting date without any deduction for transaction costs. If a quoted market price is not available, fair value is estimated based on discounted cash flow and other valuation techniques.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate is a market-related rate for a similar instrument at the reporting date.

3. Current account balances due to and due from Banks

The carrying amount of current account balances due to and from Banks was considered to be a reasonable estimate of fair value due to their short term nature.

4. Bank and customer deposits

For demand deposits and deposits with no defined maturities, fair value is taken to be the amount payable on demand at the reporting date. The estimated fair value of fixed-maturity deposits, including certificates of deposit, is based on discounted cash flows using rates currently offered for deposits of similar remaining maturities. The value of long-term relationships with depositors is not taken into account in estimating fair values.

5. Other financial instruments

No fair value adjustment is made with respect to credit-related off-balance sheet financial instruments, which include commitments to extend credit, standby letters of credit and guarantees, as the related future income streams materially reflect contractual fees and commissions actually charged at the reporting date for agreements of similar credit standing and maturity.

Foreign exchange contracts are valued based on market prices. The market value adjustments in respect of foreign exchange contracts are included in other assets and other liabilities.

The fair values of financial instruments that are traded in active markets are based on quoted market prices. Other unquoted equities are valued based on information provided by fund managers, investee financial information and current purchase prices. Industry standard valuation models are used to calculate the expected future value of payments by product, which is discounted back to a present value. The model's interest rate inputs are benchmark and active quoted interest rates in the swap, bond and futures markets. Interest rate volatilities are sourced from brokers and consensus data providers. If consensus prices are not available, these are classified as Level 3 instruments.

The Bank measures fair values using the following fair value hierarchy, which reflects the significance of the inputs used in making the measurements.

29 FAIR VALUE OF FINANCIAL INSTRUMENTS (continued)

Valuation models

Level 1: inputs that are quoted market prices (unadjusted) in active markets for identical instruments.

Level 2: inputs other than quoted prices included within Level 1 that are observable either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data.

Level 3: inputs that are unobservable. This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The following table shows an analysis of financial instruments other than derivatives instruments recorded at fair value by level of the fair value hierarchy:

30 June 2026	***Level 1*** ***’000***	***Level 2*** ***’000***	***Total*** ***’000***
Investment measured at FVTPL			
Quoted equities	**2,795**	**-**	**2,795**
Unquoted equities	**-**	**2,734**	**2,734**
Total	**2,795**	**2,734**	**5,529**
Investment measured at FVOCI			
Quoted equities	**149,333**	**-**	**149,333**
Total	**149,333**	**-**	**149,333**
TOTAL FINANCIAL ASSETS	**152,128**	**2,734**	**154,862**

30 June 2025	*Level 1* *’000*	*Level 2* *’000*	*Total* *’000*
Investment measured at FVTPL			
Quoted equities	2,240	-	2,240
Unquoted equities	-	2,790	2,790
Total	2,240	2,790	5,030
Investment measured at FVOCI			
Quoted equities	113,078	-	113,078
Total	113,078	-	113,078
TOTAL FINANCIAL ASSETS	115,318	2,790	118,108

31 December 2025	*Level 1* *’000*	*Level 2* *’000*	*Total* *’000*
Investment measured at FVTPL			
Quoted equities	2,715	-	2,715
Unquoted equities	-	2,805	2,805
Total	2,715	2,805	5,520
Investment measured at FVOCI			
Quoted equities	96,262	-	96,262
Total	96,262	-	96,262
TOTAL FINANCIAL ASSETS	98,977	2,805	101,782

The Bank's primary medium and long-term financial liabilities are the borrowed funds and subordinated liabilities. The fair values of these financial liabilities not materially different from their carrying values, since these liabilities are reprised at intervals of three or six months, depending on the terms and conditions of the instrument and the resultant applicable margins approximate the current spreads that would apply for borrowings with similar maturities.

Derivative financial instrument at level 2 are valued based on counter party valuation, quoted forward rates and yield curves (see note 30). There are no transfers between levels of fair value measurement hierarchy during the period ended on 30 June 2026, 30 June 2025 and year ended 31 December 2025.

30 DERIVATIVES

				Notional amounts by term to maturity		
	Positive fair value (Note 7) ﷼'000	***Negative fair value (Note 11) ﷼'000***	***Notional amount total ﷼'000***	**Within 3 months *﷼'000***	**3 – 12 months *﷼'000***	**Above 1 Year *﷼'000***
30 June 2026						
Interest rate swaps	**9,337**	**(9,337)**	**951,614**	**24,508**	**62,907**	**864,199**
Forward foreign exchange purchase contracts	**10**	**(8)**	**364,999**	**221,462**	**143,537**	**-**
Forward foreign exchange sales contracts	**2,312**	**(26)**	**364,999**	**221,557**	**143,442**	**-**
Total	**11,659**	**(9,371)**	**1,681,612**	**467,527**	**349,886**	**864,199**
30 June 2025						
Interest rate swaps	8,821	(8,821)	488,630	15,404	38,719	434,507
Forward foreign exchange purchase contracts	42	(21)	474,055	252,387	187,362	34,306
Forward foreign exchange sales contracts	226	(529)	474,055	252,281	187,265	34,509
Total	9,089	(9,371)	1,436,740	520,072	413,346	503,322
31 December 2025						
Interest rate swaps	8,100	(8,100)	758,217	21,548	62,891	673,778
Forward foreign exchange purchase contracts	6	(13)	375,229	240,358	125,251	9,620
Forward foreign exchange sales contracts	874	(18)	375,229	240,476	125,133	9,620
Total	8,980	(8,131)	1,508,675	502,382	313,275	693,018

Derivatives are valued at level 2 based on quoted forward rates.

31 LIQUIDITY COVERAGE RATIO

The Liquidity coverage ratio (LCR) is a short time ratio designed to increase resilience against a liquidity shortage of up to 30 days. The LCR is computed as per CBO requirement under the circular BM1127 (BASEL III: Framework on Liquidity coverage ratio and LCR disclosure standards).

	June 2026		June 2025		December 2025	
	Total Unweighted Value (average) ﷼’000	**Total Weighted Value (average) ﷼’000**	Total Unweighted Value (average) ﷼’000	Total Weighted Value (average) ﷼’000	Total Unweighted Value (average) ﷼’000	Total Weighted Value (average) ﷼’000
High quality liquid assets						
Total High Quality Liquid Assets (HQLA)	**-**	**780,581**	-	693,567	-	693,805
Cash outflows						
Stable deposits	**397,649**	**11,929**	394,850	11,845	408,255	12,248
Less stable deposits	**417,164**	**41,716**	332,968	33,297	353,625	35,363
Retail deposits and deposits from small business customers	**814,813**	**53,645**	727,818	45,142	761,880	47,611
Unsecured wholesale funding, of which:						
Operational deposits (all counterparties) and deposits in networks of cooperative banks	**1,879,832**	**759,480**	1,698,508	660,569	1,609,148	661,382
Additional requirements, of which:						
Credit and liquidity facilities	**73,857**	**7,386**	23,083	2,308	40,908	4,091
Other contractual funding obligations	**26,872**	**1,344**	18,771	939	17,522	876
Other contingent funding obligations	**741,434**	**209,398**	605,952	196,853	634,090	177,079
Total cash outflows	**3,536,808**	**1,031,253**	3,074,132	905,811	3,063,548	891,039
Cash inflows						
Inflows from fully performing exposures	**479,427**	**406,354**	316,033	246,678	354,764	281,414
Other cash inflows	**208,058**	**208,058**	228,778	228,778	175,357	175,357
Total cash inflows	**687,485**	**614,412**	544,811	475,456	530,121	456,771
Total high quality liquid assets	-	**780,581**	-	693,567	-	693,805
Total net cash outflows	-	**416,841**	-	430,355	-	434,268
Liquidity coverage ratio (%)	-	**187.26**	-	161.16	-	159.76

The following tables set out the net stable funding ratio (NSFR) and leverage ratio of the bank:

	30/06/2026	*30/06/2025*	*31/12/2025*
	%	*%*	*%*
NSFR	**127.40**	113.34	130.33
Leverage ratio	**12.56**	12.30	15.71